



# **Village of Quincy, Michigan**

## **Annual Budget**

**Fiscal Year 2015/2016**

**And**

**2015-2021 Capital Improvement Program**

## **ELECTED AND APPOINTED OFFICIALS**

### **VILLAGE COUNCIL**

Karen Hargreave	President
Mike Hagaman	President Pro Tem
Tammy Heffner	Trustee
Nick Loomis	Trustee
Bill Heffner	Trustee
Casey Bassage	Trustee
Marc Brand	Trustee

### **VILLAGE ATTORNEY**

Charles Lillis	Village Attorney
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### **ADMINISTRATIVE STAFF**

Eric Zuzga	Village Manager
Tricia Rzepka	Clerk/Treasurer
Teresa Bensch	Administrative Assist.

### **STREETS DEPARTMENT**

Russ Face	Streets Dept. Staff
David Green	Streets Dept. Staff
Bill Poole	Streets Dept. Staff

### **WATER AND SEWER DEPARTMENT**

Jason Laney	Utility Manager
George Arnold	Utility Supt.

### **PUBLIC SAFETY**

Quincy Police Department	
Scot Olney	Police Chief (FTE)
Jeremy Burch	Police Officer (FTE)
Roy Shutts	Police Officer (PTE)
Dave Rumens	Police Officer (PTE)
Matthew Schoenauer	Police Officer (PTE)
Rick Pestun	Police Officer (PTE)
Tony Reyna	Police Officer (PTE)

Quincy Fire Association	Fire Coverage
Reggie Ivey, President	
Kurt Barve, Chief	

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March 14, 2015

Honorable Karen Hargreave, Village President  
Village Council  
And Residents of Quincy:

RE: Transmittal of 2015-2016 Budget

Dear President Hargreave, Village Council, and Residents of Quincy:

I am pleased to submit for your consideration the 2015-2016 Fiscal Year Budget for the Village of Quincy. This budget is the result of many hours of work by the Village staff and Village Council. The final document was put together after many months of input and review.

#### **External Factors**

As with many communities across the state, the Village budget is reliant on revenue sharing payments received from the State of Michigan. Small increases have been proposed by the Governor and initial reports out of the legislature are positive. Staff will continue to monitor this issue and will aggressively defend against any attempt to reduce this portion by the State Legislature.

The State of Michigan's elimination of the industrial personal property tax is another major issue that the Village will need to monitor. The elimination of the tax for businesses with a taxable value of less than \$40,000 will see the elimination of \$6,000 of revenue. The complete elimination of the tax for industrial companies will lead to a reduction of almost \$20,000 of revenue. Initial reports out of Lansing indicate that an agreement to replace 100% of lost revenue has been reached. Staff will monitor progress of this issue through the Legislature.

The employment base in the Village is heavily dependent on the local schools and on manufacturing. Each sector is facing enormous pressures. The budget crisis at the state level is putting the same pressure on the local schools that we are facing. The continued reduction in manufacturing jobs in the United States has not affected the Quincy area yet, but the possibility remains for threats to the local manufacturing base.

#### **Human Resource Issues**

The Village has also been very fortunate to keep health care cost increases to a low level. For the coming year, health care premiums increased by 14.9%. While the Village has been fortunate the past two years, we are not too far removed from increases of 20%. Changes in the health care arena have provided several different options that will need to be considered. We must continue to explore the different options available to insure that these costs remain under control.

### **Capital Projects**

The water and sewer funds will undertake substantial projects that will help maintain the integrity of each system. The Water Fund will invest in improvements to the Water Treatment Plant and some distribution system improvements. The Sewer Fund has a very busy two year period ahead. The replacement of 4 lift stations and the replacement of several pieces of equipment at the lagoons are all part of a \$2.8 million Rural Development bond project that will begin in 2015.

I would like to thank the Village Council for allowing me the opportunity to continue to work on your behalf. I have been blessed with a fantastic, committed staff that makes my job much easier. I would like to thank each of them for all of their hard work and perseverance. I look forward to working with Council and staff over the next year in continuing our efforts to make Quincy a great place to live, work, and play.

Respectfully Submitted,

*Eric F. Zuzga*

Eric F. Zuzga  
Village Manager

**RESOLUTION NO. 2015-03**

WHEREAS the Village Manger has submitted a proposed Fiscal Year 2015-2016 Budget and 2015-2021 Capital Improvement Program; and

WHEREAS the Village Council held a public hearing on the proposed budget on March 17, 2015 at 5:30 PM;

NOW, THEREFORE BE IT RESOLVED that the Council of the Village of Quincy hereby adopts the 2015-2016 Fiscal Year Budget and appropriates the following sums for each of the Village for municipal purposes:

<b><u>Fund</u></b>	<b><u>Revenues</u></b>	<b><u>Expenditures</u></b>
General	\$794,227	\$796,931
Major Streets	\$87,525	\$110,170
Local Streets	\$98,660	\$96,920
Municipal Streets	\$112,205	\$120,400
Downtown Development Authority	\$26,100	\$26,100
Sewer Fund	\$430,600	\$423,457
Water Fund	\$453,550	\$443,212

BE IT FURTHER RESOLVED that the Village Council hereby adopts the 2015-2021 Capital Improvement Program as presented for the purpose of establishing a guide for future capital expenditures, with the provision that such Capital Improvement Program in no way obligates the Village to undertake any specific program, include any item in future budgets, or to appropriate funds for any project or item; and

BE IT FURTHER RESOLVED that the Village President shall be compensated at a rate of \$120 per Council meeting and each Council member at a rate of \$100 per Council meeting. Furthermore, all members shall be compensated at a rate of \$10 per Special Council meeting.

BE IT FURTHER RESOLVED that the Village Manager is charged with the supervision and execution of the budget adopted under this general appropriations act and shall be responsible for the performance of the programs within the amounts appropriated by the Village Council unless such amounts appropriated are amended.

BE IT FURTHER RESOLVED THAT this resolution is effective April 1, 2015.

This resolution is hereby adopted on this 17<sup>th</sup> day of March, 2015 by the Village Council of the Village of Quincy with the following vote:

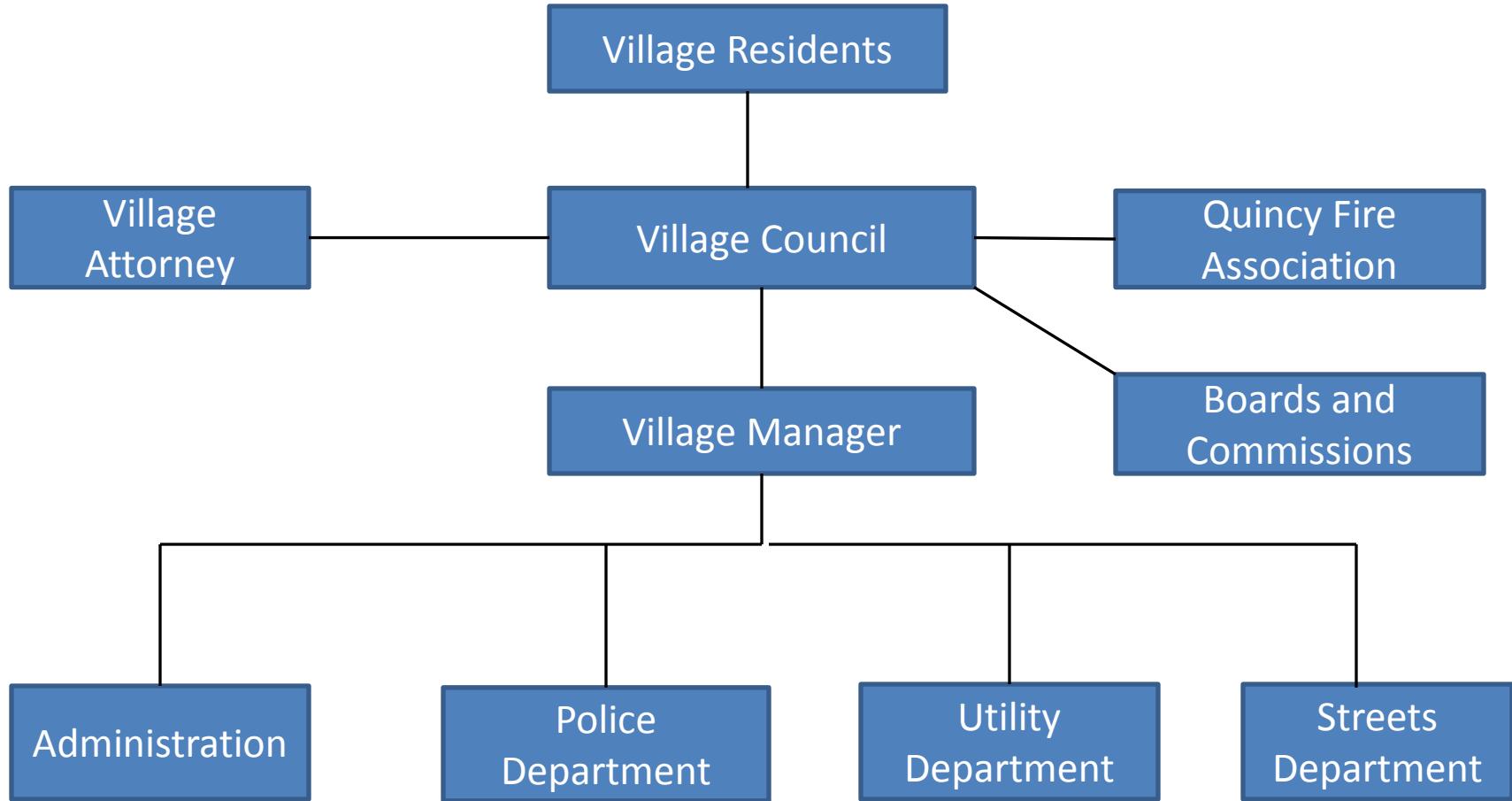
AYES:

NAYS:

ABSENT:

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Tricia Rzepka  
Clerk/Treasurer



Village of Quincy Organizational Chart

## Summary of Revenues by Fund

Fund	2014-2015	2015-2016		Difference	% Increase/ (Decrease)
	Projected	Requested			
General Fund	\$ 808,569	\$ 794,227	\$ (14,342)	-1.77%	
Major Streets	\$ 80,650	\$ 87,525	\$ 6,875	8.52%	
Local Streets	\$ 64,590	\$ 98,660	\$ 34,070	52.75%	
Municipal Streets	\$ 115,000	\$ 112,205	\$ (2,795)	-2.43%	
Downtown Development Authority	\$ 19,600	\$ 26,100	\$ 6,500	33.16%	
Sewer Fund	\$ 521,800	\$ 430,600	\$ (91,200)	-17.48%	
Water Fund	\$ 408,650	\$ 453,550	\$ 44,900	10.99%	
<b>Total</b>	<b>\$ 2,018,859</b>	<b>\$ 2,002,867</b>	<b>\$ (15,992)</b>	<b>-0.79%</b>	

## Summary of Expenditures by Funds

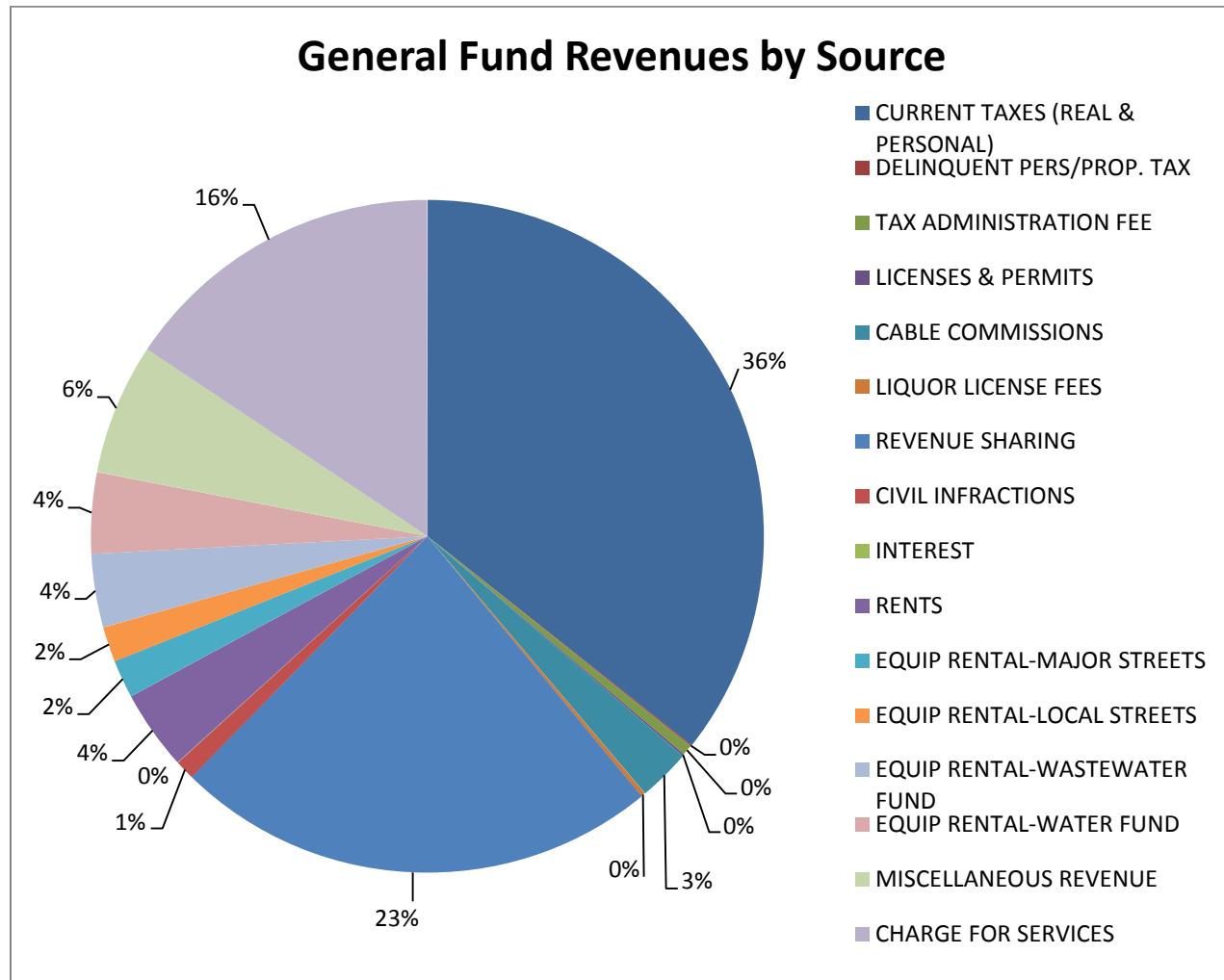
Fund	2014-2015	2015-2016		Difference	% Increase/ (Decrease)
	Amended	Requested			
General Fund	\$ 756,753	\$ 796,931	\$ 40,178	5.31%	
Major Streets	\$ 75,110	\$ 110,170	\$ 35,060	46.68%	
Local Streets	\$ 50,757	\$ 96,920	\$ 46,163	90.95%	
Municipal Streets	\$ 113,400	\$ 120,400	\$ 7,000	6.17%	
Downtown Development Authority	\$ 19,600	\$ 26,100	\$ 6,500	33.16%	
Sewer Fund	\$ 486,493	\$ 387,457	\$ (99,037)	-20.36%	
Water Fund	\$ 399,773	\$ 413,212	\$ 13,439	3.36%	
<b>Total</b>	<b>\$ 1,901,887</b>	<b>\$ 1,951,190</b>	<b>\$ 49,303</b>	<b>2.59%</b>	

## General Fund Detail

### Revenue Highlights

General Fund Revenues are not expected to grow very much, continuing the trend seen by many communities around the State. There are four primary sources of revenue in the general fund: property taxes, State Revenue Sharing, Charges for Service (to Utility Funds), and Equipment Rental.

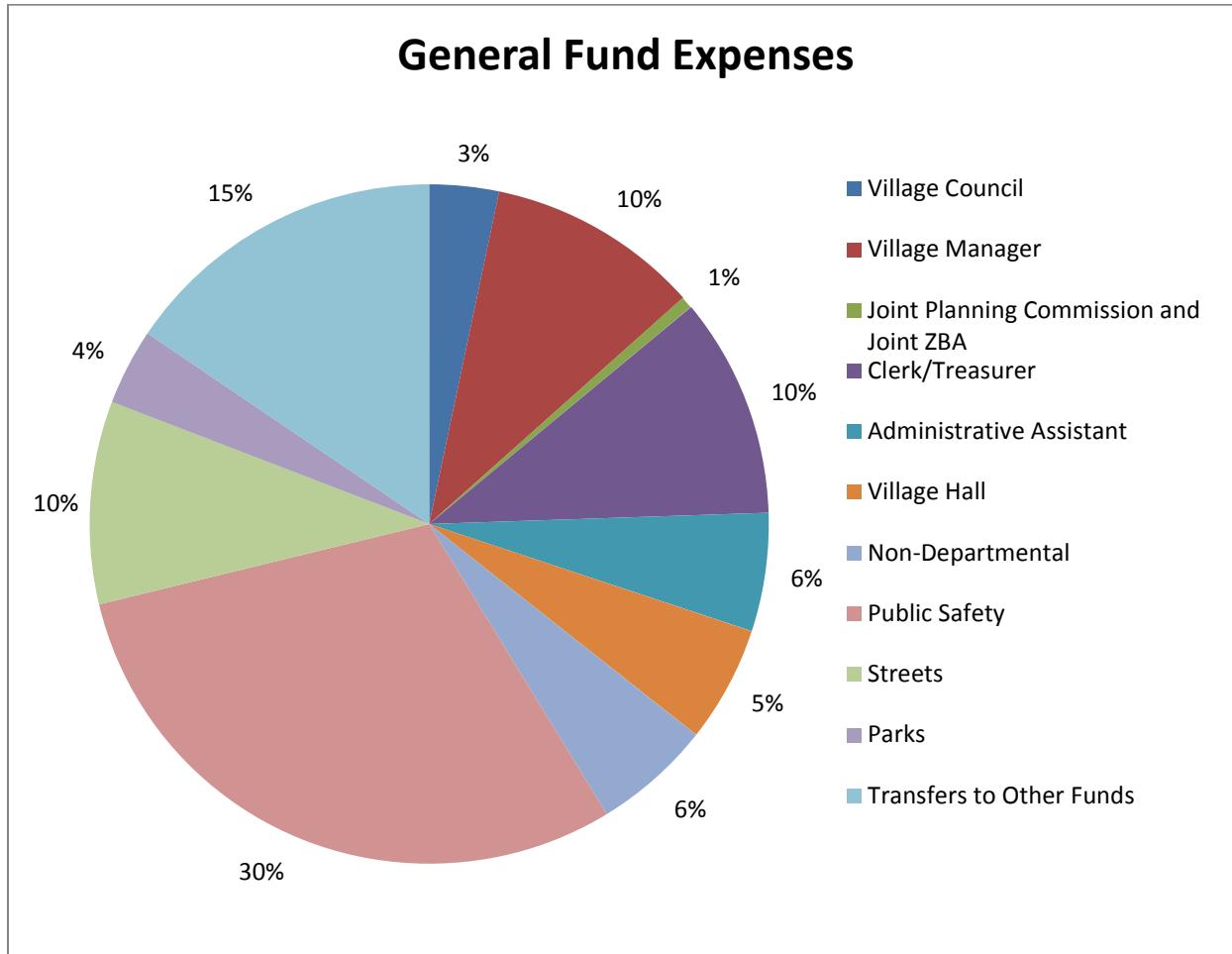
- Property tax revenue is expected to increase slightly, including the reduction from the lost personal property taxes.
- Revenue sharing is expected to increase slightly in both the Constitutional and EVIP categories.
- Civil infractions are expected to increase slightly as the Police Department continues to increase time spent on patrol.



## Expense Highlights

- The Village Council makes up 3% of the general fund expenses, which has been fairly consistent over the past several years. The two largest expenditures in this department are council salaries and the retainer for the Village Attorney. Both of these items have been unchanged for the past three years. One other change is an increase to \$300 per Council member for training.
- Expenses related to the Village Manager position account for 10% of General Fund Expenses. The Manager left the Village's Health Plan in 2014, reducing health care expenses by a third this year.
- The Village serves as the fiduciary for the Joint Planning Commission (JPC) and Joint Zoning Board of Appeals (JZBA). The JPC only anticipated expenses this year is for salaries to the Village's representatives and an update to the Village Sign Ordinance.
- Expenses related to the Clerk/Treasurer account for 10% of the General Fund. The majority of expenses involves personnel costs and the contract for accounting and audit services.
- Non-Departmental activities account for 6% of the General Fund and cover any activities that are not accounted for in any of the named departments. Major expenses include allocation for taxes captured by the DDA, tree removal and planting, liability and property insurance, and the community trash clean-up.
- Public Safety accounts for 30% of the General Fund. The majority of these expenses are related to the operation of the Village Police Department, with the only other expense a \$41,000 contribution to the Quincy Fire Association for the fire services. The budget anticipates the continuation of the Township contract. If this is not continued, staffing levels will be reduced to compensate for the lost revenue. A COPS grant application, for the addition of a full-time officer, may be submitted which would lead to a mid-year budget amendment. A one-time expense of approximately \$8,000 is anticipated to transition the Department to Toughbook tablets and away from laptops in the cars.
- The Streets Department accounts for 10% of the General Fund. Street services included in the General Fund include vehicle/equipment maintenance, purchase of equipment, brush and leaf pick-up, downtown maintenance, fuel for the Village fleet, and electrical cost of street lights. The cost of transitioning the part-time Streets Employee to full-time is anticipated throughout the budget.
- One addition to the budget this year is the tracking of park expenses, which accounts for 4% of General Fund expenses, separately from the Streets Department. These expenses account for expected parks maintenance in the coming fiscal year.
- The increase in transfers to other funds, is related to new debt for a replacement police vehicle (4-year lease purchase) and park improvements (10-year lease purchase). We

will continue to explore grant opportunities with both purchases that may reduce the amount necessary to borrow.



Account General Fund	Item	2012-13		2014-2015		2014-2015		2015-16	
		Actual	2013-14 Actual	Amended Budget	Projected	Requested			
	<b>Beginning Fund Balance</b>	\$ 249,646	\$ 378,861	\$ 286,165	\$ 286,165	\$ 351,561			
<b>Revenues</b>									
101-000-402.000	CURRENT TAXES (REAL & PERSONAL)	\$ 288,879	\$ 276,263	\$ 282,000	\$ 277,622	\$ 283,174			
101-000-402.200	DELINQUENT PERS/PROP. TAX	\$ 21,354	\$ 1,491	\$ 3,500	\$ 3,488	\$ 500			
101-000-447.000	TAX ADMINISTRATION FEE	\$ 4,053	\$ 3,868	\$ 3,942	\$ 3,394	\$ 3,954			
101-000-451.000	LICENSES & PERMITS	\$ 200	\$ 350	\$ 750	\$ 530	\$ 750			
101-000-452.000	CABLE COMMISSIONS	\$ 19,832	\$ 16,415	\$ 20,000	\$ 15,913	\$ 20,000			
101-000-543.000	LIQUOR LICENSE FEES	\$ -	\$ 1,503	\$ 1,700	\$ -	\$ 1,700			
101-000-574.000	REVENUE SHARING	\$ 179,291	\$ 173,222	\$ 185,151	\$ 152,757	\$ 185,000			
101-000-659.010	CIVIL INFRACTIONS	\$ 499	\$ 4,437	\$ 7,500	\$ 5,199	\$ 7,500			
101-000-665.000	INTEREST	\$ 606	\$ 275	\$ 200	\$ 91	\$ 150			
101-000-667.000	RENTS	\$ 36,308	\$ 30,886	\$ 39,000	\$ 43,526	\$ 30,313			
101-000-667.202	EQUIP RENTAL-MAJOR STREETS	\$ 5,116	\$ 10,681	\$ 12,000	\$ 3,062	\$ 14,500			
101-000-667.203	EQUIP RENTAL-LOCAL STREETS	\$ 16,401	\$ 9,301	\$ 11,500	\$ 3,356	\$ 13,500			
101-000-667.590	EQUIP RENTAL-WASTEWATER FUND	\$ 23,029	\$ 27,460	\$ 28,000	\$ 16,417	\$ 28,000			
101-000-667.591	EQUIP RENTAL-WATER FUND	\$ 30,871	\$ 26,710	\$ 31,000	\$ 15,690	\$ 31,000			
101-000-671.000	MISCELLANEOUS REVENUE	\$ 17,806	\$ 17,399	\$ 60,000	\$ 89,636	\$ 50,000			
101-000-677.000	CHARGE FOR SERVICES	\$ 113,136	\$ 116,982	\$ 122,326	\$ 61,163	\$ 124,186			
	<b>Total</b>	\$ 757,102	\$ 701,338	\$ 808,569	\$ 691,844	\$ 794,227			
<b>Expenditures</b>									
<b>Village Council</b>									
101-000-720.000	UNEMPLOYMENT	\$ 2,134	\$ 240	\$ -	\$ (154)	\$ -			
101-101-703.000	PART-TIME SALARIES	\$ 4,290	\$ 7,290	\$ 9,000	\$ 6,090	\$ 9,000			
101-101-715.000	FICA	\$ 328	\$ 558	\$ 689	\$ 466	\$ 689			
101-101-721.000	WORKERS COMPENSATION	\$ 69	\$ -	\$ 80	\$ 80	\$ 76			
101-101-740.000	OPERATING SUPPLIES	\$ 1,254	\$ 85	\$ 200	\$ 43	\$ 100			
101-101-801.000	PROFESSIONAL SERVICES	\$ 14,560	\$ 14,568	\$ 14,400	\$ 14,571	\$ 14,400			
101-101-958.000	EDUCATION & TRAINING	\$ -	\$ -	\$ 700	\$ -	\$ 2,100			
	<b>Total</b>	\$ 22,635	\$ 22,741	\$ 25,069	\$ 21,096	\$ 26,365			
<b>Village Manager</b>									
101-172-702.000	PAYROLL	\$ 60,808	\$ 61,090	\$ 62,308	\$ 51,635	\$ 64,385			
101-172-715.000	SOCIAL SECURITY	\$ 4,383	\$ 4,442	\$ 4,767	\$ 3,871	\$ 4,925			
101-172-716.000	HEALTH BENEFITS	\$ 9,957	\$ 10,176	\$ 6,110	\$ 5,096	\$ 4,221			
101-172-718.000	PENSION	\$ 3,513	\$ 3,665	\$ 3,738	\$ 3,098	\$ 3,863			
101-172-721.000	WORKERS COMPENSATION	\$ 175	\$ 200	\$ 262	\$ 100	\$ 270			
101-172-805.100	REIMB. FOR SERVICES	\$ (5,500)	\$ (6,750)	\$ (6,250)	\$ (6,250)	\$ (6,250)			
101-172-810.000	DUES & MEMBERSHIPS	\$ 516	\$ 553	\$ 750	\$ 484	\$ 750			
101-172-815.000	MARKETING/MISCELLANEOUS	\$ 3,887	\$ 4,018	\$ 6,500	\$ 5,357	\$ 4,000			
101-172-850.000	COMMUNICATIONS	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600			
101-172-860.000	TRANSPORTATION	\$ 1,735	\$ 1,638	\$ 2,000	\$ 1,857	\$ 2,200			
101-172-958.000	EDUCATION & TRAINING	\$ 1,531	\$ 1,139	\$ 1,000	\$ 506	\$ 1,500			
	<b>Total</b>	\$ 81,605	\$ 80,771	\$ 81,785	\$ 66,354	\$ 80,464			
<b>Joint Planning Commission and Joint ZBA</b>									
101-240-702.000	PAYROLL	\$ 600	\$ 200	\$ 900	\$ 350	\$ 900			
101-240-715.000	FICA	\$ 46	\$ 15	\$ 69	\$ 27	\$ 69			
101-241-702.000	PAYROLL	\$ 50	\$ 100	\$ 600	\$ 100	\$ 600			
101-241-715.000	FICA	\$ 4	\$ 8	\$ 46	\$ 8	\$ 46			
101-241-820.000	CONTRACTED SERVICES	\$ -	\$ -	\$ 1,000	\$ 75	\$ 3,000			
	<b>Total</b>	\$ 700	\$ 323	\$ 2,615	\$ 560	\$ 4,615			

**Clerk/Treasurer**

101-000-665.100	BANK CHARGES	\$ 840	\$ 832	\$ 800	\$ 765	\$ 900
101-260-702.000	PAYROLL	\$ 39,724	\$ 40,296	\$ 42,162	\$ 34,534	\$ 43,862
101-260-715.000	SOCIAL SECURITY	\$ 3,207	\$ 3,036	\$ 3,225	\$ 2,590	\$ 3,355
101-260-716.000	HEALTH BENEFITS	\$ 3,063	\$ 14,117	\$ 15,509	\$ 16,939	\$ 17,514
101-260-718.000	PENSION	\$ 1,942	\$ 2,418	\$ 2,530	\$ 2,061	\$ 2,632
101-260-721.000	WORKERS COMPENSATION	\$ 150	\$ 150	\$ 177	\$ 100	\$ 184
101-260-727.020	POSTAGE & SHIPPING	\$ 1,128	\$ 870	\$ 1,500	\$ 882	\$ 1,500
101-260-801.000	PROFESSIONAL SERVICES	\$ 13,125	\$ 10,400	\$ 13,000	\$ 11,400	\$ 14,000
101-260-805.100	REIMB. FOR SERVICES	\$ (5,500)	\$ (6,750)	\$ (6,250)	\$ (6,250)	\$ (6,250)
101-260-810.000	DUES & MEMBERSHIPS	\$ 396	\$ 280	\$ 400	\$ 155	\$ 400
101-260-850.000	COMMUNICATIONS	\$ 1,736	\$ 818	\$ 3,000	\$ 2,751	\$ 2,000
101-260-860.000	TRANSPORTATION	\$ 501	\$ 728	\$ 1,000	\$ 855	\$ 1,500
101-260-958.000	EDUCATION & TRAINING	\$ 1,196	\$ 550	\$ 2,000	\$ 1,400	\$ 2,000

**Subtotal**

\$ 61,508	\$ 67,745	\$ 79,053	\$ 68,182	\$ 83,597
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**Administrative Assistant**

101-262-702.000	PAYROLL	\$ 15,472	\$ 23,411	\$ 26,460	\$ 20,914	\$ 28,728
101-262-715.000	SOCIAL SECURITY	\$ 1,184	\$ 1,763	\$ 2,024	\$ 1,565	\$ 2,198
101-262-716.000	HEALTH BENEFITS	\$ -	\$ 9,053	\$ 10,027	\$ 9,090	\$ 11,361
101-262-718.000	PENSION	\$ -	\$ -	\$ 1,588	\$ 1,255	\$ 1,724
101-262-721.000	WORKERS COMPENSATION	\$ 75	\$ 150	\$ 111	\$ 50	\$ 121
101-262-860.000	TRANSPORTATION	\$ 196	\$ -	\$ 300	\$ -	\$ 300
101-262-958.000	EDUCATION & TRAINING	\$ 245	\$ -	\$ 500	\$ -	\$ 500

**Subtotal**

\$ 17,184	\$ 34,377	\$ 41,110	\$ 32,874	\$ 44,931
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**Village Hall**

101-265-727.000	OFFICE SUPPLIES	\$ 1,924	\$ 1,908	\$ 1,725	\$ 1,724	\$ 2,500
101-265-820.000	CONTRACTED SERVICES	\$ 6,686	\$ 12,402	\$ 12,000	\$ 11,213	\$ 10,380
101-265-921.000	UTILITIES-GAS	\$ 2,711	\$ 7,782	\$ 3,500	\$ 1,719	\$ 3,500
101-265-922.000	UTILITIES-ELECTRIC	\$ 6,232	\$ 6,708	\$ 6,500	\$ 6,499	\$ 6,700
101-265-923.000	UTILITIES-COMMUNICATIONS	\$ 2,533	\$ 2,549	\$ 3,500	\$ 2,476	\$ 3,180
101-265-930.000	EQUIPMENT	\$ 9,593	\$ 3,874	\$ 13,000	\$ 11,581	\$ 6,800
101-265-930.100	SOFTWARE LICENSES	\$ 4,652	\$ 4,347	\$ 5,000	\$ 4,243	\$ 5,000
101-265-931.000	BUILDING MAINTENANCE	\$ 12,175	\$ 16,726	\$ 5,995	\$ 2,984	\$ 6,000

**Subtotal**

\$ 48,524	\$ 56,296	\$ 54,640	\$ 43,579	\$ 44,060
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**Non-Departmental**

101-294-801.000	DDA TIF	\$ 12,547	\$ 12,830	\$ 12,941	\$ 12,941	\$ 13,500
101-294-810.000	DUES & MEMBERSHIPS	\$ 1,854	\$ 1,861	\$ 2,000	\$ 387	\$ 2,000
101-294-825.000	INSURANCE	\$ 5,411	\$ 5,063	\$ 7,800	\$ 9,711	\$ 10,500
101-294-935.000	VILLAGE MAINTENANCE FUND	\$ 6,167	\$ 3,549	\$ 5,000	\$ 3,603	\$ 5,000
101-294-935.100	FORESTRY	\$ 218	\$ 10,106	\$ 15,000	\$ 15,968	\$ 12,500
101-294-935.200	DRAIN COMMISSION FEES	\$ 310	\$ 15	\$ 500	\$ 220	\$ 500
101-294-967.000	LOAN INTEREST (BOND 2002)	\$ 250	\$ 250	\$ 750	\$ 750	\$ 750

**Subtotal**

\$ 97,668	\$ 33,765	\$ 45,191	\$ 45,240	\$ 44,750
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**Public Safety**

101-301-702.000	PAYROLL	\$ 9,801	\$ 103,360	\$ 102,244	\$ 95,758	\$ 121,840
101-301-715.000	SOCIAL SECURITY	\$ 819	\$ 7,907	\$ 7,822	\$ 7,555	\$ 9,321
101-301-716.000	HEALTH BENEFITS	\$ 900	\$ 10,157	\$ 14,593	\$ 12,767	\$ 15,703
101-301-718.000	PENSION	\$ -	\$ -	\$ 6,135	\$ 4,324	\$ 5,002
101-301-721.000	WORKERS COMPENSATION	\$ 3,348	\$ 1,571	\$ 2,587	\$ 3,834	\$ 3,083
101-301-727.000	OFFICE SUPPLIES	\$ 1,605	\$ 35	\$ 1,000	\$ 99	\$ 500
101-301-740.000	OPERATING SUPPLIES	\$ -	\$ 7,994	\$ 4,000	\$ 4,357	\$ 5,000
101-301-741.000	UNIFORMS	\$ -	\$ 4,927	\$ 2,750	\$ 3,569	\$ 3,000
101-301-801.000	PROFESSIONAL SERVICES	\$ -	\$ -	\$ 500	\$ -	\$ 500

101-301-803.000	FIRE ASSOCIATION	\$ 35,382	\$ 35,285	\$ 37,200	\$ 27,900	\$ 41,000
101-301-810.000	DUES & MEMBERSHIPS	\$ 115	\$ 1,787	\$ 3,500	\$ 1,808	\$ 3,500
101-301-820.000	CONTRACTED SERVICES	\$ -	\$ 75	\$ 500	\$ 481	\$ 150
101-301-825.000	INSURANCE	\$ -	\$ 5,754	\$ 8,185	\$ 7,652	\$ 8,264
101-301-850.000	COMMUNICATIONS	\$ 122	\$ 1,405	\$ 2,200	\$ 2,063	\$ 2,792
101-301-860.000	TRANSPORTATION	\$ 496	\$ 827	\$ 5,000	\$ 886	\$ 2,500
101-301-929.000	EQUIPMENT	\$ -	\$ 2,560	\$ 1,500	\$ 1,412	\$ 9,500
101-301-930.000	EQUIPMENT MAINTENANCE	\$ 5,949	\$ 7,420	\$ 4,000	\$ 1,040	\$ 4,000
101-301-958.000	EDUCATION & TRAINING	\$ 995	\$ 1,047	\$ 3,000	\$ 339	\$ 3,000
	<b>Total</b>	<b>\$ 183,307</b>	<b>\$ 192,111</b>	<b>\$ 206,716</b>	<b>\$ 175,844</b>	<b>\$ 238,654</b>
<b>Streets</b>						
101-441-702.000	PAYROLL	\$ 64,312	\$ 71,106	\$ 60,363	\$ 50,681	\$ 42,554
101-441-715.000	SOCIAL SECURITY	\$ 4,646	\$ 5,150	\$ 4,618	\$ 4,711	\$ 3,255
101-441-716.000	HEALTH BENEFITS	\$ 21,521	\$ 21,888	\$ 17,606	\$ 17,284	\$ 15,325
101-441-718.000	PENSION	\$ 3,129	\$ 3,358	\$ 3,622	\$ 2,993	\$ 2,553
101-441-721.000	WORKERS COMPENSATION	\$ 500	\$ 1,151	\$ 3,815	\$ 1,235	\$ 2,689
101-441-740.000	OPERATING SUPPLIES	\$ 13,965	\$ 18,121	\$ 22,000	\$ 21,421	\$ 15,000
101-441-741.000	UNIFORMS	\$ 1,646	\$ 818	\$ 1,463	\$ 1,435	\$ 1,500
101-441-805.100	REIMB. FOR SERVICES	\$ (100,000)	\$ (90,000)	\$ (85,000)	\$ (80,000)	\$ (82,500)
101-441-820.000	CONTRACTED SERVICES	\$ 14,013	\$ 27,199	\$ 15,000	\$ 11,848	\$ 14,000
101-441-860.000	TRANSPORTATION	\$ 18,650	\$ 31,683	\$ 22,000	\$ 22,098	\$ 25,000
101-441-922.000	UTILITIES-ELECTRIC	\$ 33,699	\$ 33,987	\$ 36,000	\$ 11,920	\$ 36,000
101-441-930.000	EQUIPMENT MAINTENANCE	\$ 38,510	\$ 2,796	\$ 2,000	\$ 2,921	\$ 1,000
101-441-958.000	EDUCATION & TRAINING	\$ 165	\$ -	\$ 500	\$ 65	\$ 500
	<b>SUBTOTAL</b>	<b>\$ 114,756</b>	<b>\$ 127,257</b>	<b>\$ 103,987</b>	<b>\$ 68,612</b>	<b>\$ 76,876</b>
<b>Parks</b>						
101-774-702.000	PAYROLL	\$ -	\$ -	\$ -	\$ 8,225	\$ 18,237
101-774-715.000	FICA	\$ -	\$ -	\$ -	\$ 20	\$ 1,395
101-774-716.000	HEALTH BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ 6,568
101-774-718.000	RETIREMENT PLAN	\$ -	\$ -	\$ -	\$ 11	\$ 1,094
101-774-740.000	OPERATING SUPPLIES	\$ -	\$ -	\$ -	\$ 494	\$ 1,500
101-774-820.000	CONTRACTED SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -
101-774-820.930	EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,750</b>	<b>\$ 28,794</b>
	<b>Transfers to Other Funds</b>	<b>\$ -</b>	<b>\$ 121,743</b>	<b>\$ 116,588</b>	<b>\$ 95,357</b>	<b>\$ 123,825</b>
	Total Expenditure	\$ 627,887	\$ 737,129	\$ 756,753	\$ 626,448	\$ 796,931
	Revenue Over (Under) Expenditure	\$ 129,215	\$ (35,791)	\$ 51,816	\$ 65,396	\$ (2,705)
	<b>Ending Fund Balance</b>	<b>\$ 378,861</b>	<b>\$ 379,700</b>	<b>\$ 337,981</b>	<b>\$ 351,561</b>	<b>\$ 348,856</b>

## **Major Street Details**

The Major Street Fund is established by Act 51 to perform 51 to provide support for streets that are higher in traffic, especially commercial and industrial.

### **Revenue Highlights**

- Act 51 established a formula for the distribution of gas taxes based upon the number of miles of major streets and population. While the Village has seen an increase over the past year, the long term projection is for reduced amounts as long as gas taxes remain high.
- METRO Act collects funds from telecommunication providers based on the mileage of wire in communities. These funds are then distributed to communities to be used for right-of-way maintenance activities. METRO Act revenues have remained fairly level since they were introduced and we expect that to remain the case for the foreseeable future.
- The Village has a contract with the Michigan Department of Transportation to provide street sweeping and snow removal services on US-12. The expense and revenue for these services are under the Trunkline activities.

### **Expenditure Highlights**

- Routine maintenance costs continue to escalate as asphalt costs increase paving, cold patch and chip seal expenses. The following roads are proposed for maintenance activities: Cole, Maiden Lane, and East Liberty.
- After a heavy winter in 2013-2014, winter maintenance expenses returned to a “normal” amount.
- The Village needs to develop a plan for the replacement of its traffic signs due to Federal regulations on retroreflectivity. This will take many years and will be an expensive project. Staff is currently working on a plan and estimate for the project.
- The Village is required to spend 1% of its Act 51 revenues each year, based on 10% over a rolling 10 year period, on non-motorized activities (sidewalks, trails, ramps, etc). The Village is in compliance with this requirement and is planning additional work in this fiscal year.

### **Goals and Objectives**

- Update PASER ratings for local streets
- Finish development of an Asset Management Plan for all local streets
- Develop a plan, coordinated with utility system needs, for the reconstruction and/or rehabilitation of several streets in the major street system.

## **Local Street Fund Details**

The Local Street Fund is established by Public Act 51 to provide support for streets that are primarily residential in nature.

### **Revenues**

- Act 51 established a formula for the distribution of gas taxes based upon the number of miles of local streets and population. While the Village has seen an increase over the past year, the long term projection is for reduced amounts as long as gas taxes remain high.
- METRO Act collects funds from telecommunication providers based on the mileage of wire in communities. These funds are then distributed to communities to be used for right-of-way maintenance activities. METRO Act revenues have remained fairly level since they were introduced and we expect that to remain the case for the foreseeable future.
- The other major source of revenue is transfers from the Municipal Streets Fund. The amount varies on a year to year basis as projects require.

### **Expenditures**

- Routine maintenance costs continue to escalate as asphalt costs increase paving, cold patch and chip seal expenses. The following streets will see maintenance activities this year: Wilcox, Depot, Brown, Hunting Trail, and Bluebird.
- After a heavy 2013-2014 winter, winter maintenance expenses returned to a “normal” amount.
- The Village needs to develop a plan for the replacement of its traffic signs due to Federal regulations on retroreflectivity. This will take many years and will be an expensive project. Staff is currently working on a plan and estimate for the project.
- The Village is required to spend 1% of its Act 51 revenues each year, based on 10% over a rolling 10 year period, on non-motorized activities (sidewalks, trails, ramps, etc). The Village is in compliance with this requirement and is planning additional work in this fiscal year.

### **Goals and Objectives**

- Update PASER ratings for local streets
- Finish development of an Asset Management Plan for all local streets
- Develop a plan, coordinated with utility system needs, for the reconstruction and/or rehabilitation of several streets in the local street system.

## **Municipal Street Details**

The Municipal Street Fund is the repository of funds derived from the Streets Millage assessed on all real and personal property in the Village.

### **Revenues**

All revenues are derived from the levy of 4.6486 mills against all real and personal property in the Village. The reduction in taxable values has reduced the amount of revenue generated by 10% in the last two years.

A slight reduction in the amount of taxes generated from the elimination of personal property taxes for some businesses will be offset by an increase in the real property taxable values.

### **Expenditures**

- Funds are transferred to the Local Streets Fund and General Fund for support of various projects.
- A portion of the millage generated by properties in the downtown are captured by the Downtown Development Authority and used for its purposes.

### **2015-2016 Goals and Objectives**

- Derive a long term plan for the reconstruction and/or rehabilitation of the Village Street system.
- Determine the allocation of funds towards on-going maintenance versus capital projects.

Account	Item	2014-2015						
		2013-14		Amended	2014-2015	2015-16		
2012-13 Actual		Actual	Budget	Projected	Requested			
<b>Major Street Fund</b>								
	<b>Beginning Fund Balance</b>	\$ 78,434	\$ 130,891	\$ 175,256	\$ 175,256	\$ 145,456		
202-000-452.100	METRO ACT	\$ 2,577	\$ 2,629	\$ 2,550	\$ 2,487	\$ 2,450		
202-000-547.000	STATE-MAJOR	\$ 82,245	\$ 87,191	\$ 75,000	\$ 74,733	\$ 84,000		
202-000-547.200	STATE-MISC	\$ -	\$ -	\$ -	\$ 1,000	\$ -		
202-000-548.000	STATE-TRUNKLINE	\$ -	\$ 1,724	\$ 3,000	\$ 2,579	\$ 1,000		
202-000-665.000	INTEREST	\$ 89	\$ 120	\$ 100	\$ 120	\$ 75		
202-000-699.000	TRANSFERS FROM OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -		
	<b>Total</b>	\$ 84,911	\$ 91,664	\$ 80,650	\$ 80,919	\$ 87,525		
202-464-702.000	PAYROLL	\$ 2,481	\$ 4,231	\$ 7,193	\$ 5,672	\$ 7,599		
202-464-715.000	FICA	\$ 179	\$ 299	\$ 550	\$ 406	\$ 581		
202-464-716.000	EMPLOYEE INSURANCES	\$ 1,471	\$ 1,577	\$ 2,027	\$ 2,355	\$ 2,737		
202-464-718.000	401 PLAN	\$ 134	\$ 249	\$ 432	\$ 273	\$ 456		
202-464-721.000	WORKERS COMPENSATION	\$ 800	\$ 200	\$ 800	\$ 200	\$ 400		
202-464-740.000	OPERATING SUPPLIES	\$ 301	\$ 1,740	\$ 1,000	\$ 249	\$ 1,500		
202-464-820.000	CONTRACTED SERVICES	\$ 6,437	\$ 17,674	\$ 20,000	\$ 71,289	\$ 22,000		
202-464-941.000	EQUIPMENT RENTAL	\$ 5,116	\$ 2,750	\$ 9,200	\$ 8,107	\$ 10,000		
	<b>Total</b>	\$ 16,919	\$ 28,720	\$ 41,202	\$ 88,551	\$ 45,273		
202-465-702.000	PAYROLL	\$ 1,119	\$ 2,478	\$ 2,398	\$ 738	\$ 3,040		
202-465-715.000	FICA	\$ 80	\$ 180	\$ 183	\$ 52	\$ 233		
202-465-716.000	EMPLOYEE INSURANCES	\$ 579	\$ 625	\$ 1,785	\$ 660	\$ 1,095		
202-465-718.000	401 PLAN	\$ 67	\$ 140	\$ 144	\$ 44	\$ 182		
202-465-721.000	WORKERS COMPENSATION	\$ 207	\$ 100	\$ 300	\$ 100	\$ 200		
202-465-740.000	OPERATING SUPPLIES	\$ 1,237	\$ 5,173	\$ 3,500	\$ 2,177	\$ 3,500		
202-465-941.000	EQUIPMENT RENTAL	\$ -	\$ 5,471	\$ 2,750	\$ 1,488	\$ 3,000		
	<b>Total</b>	\$ 3,289	\$ 14,167	\$ 11,060	\$ 5,259	\$ 11,249		
202-466-702.000	PAYROLL	\$ 323	\$ 349	\$ 1,199	\$ -	\$ 1,520		
202-466-715.000	FICA	\$ 23	\$ 26	\$ 92	\$ -	\$ 116		

202-466-716.000	EMPLOYEE INSURANCES	\$	228	\$	330	\$	714	\$	331	\$	547
202-466-718.000	401 PLAN	\$	18	\$	4	\$	72	\$	-	\$	91
202-466-721.000	WORKERS COMPENSATION	\$	200	\$	100	\$	200	\$	100	\$	200
202-466-740.000	OPERATING SUPPLIES	\$	-		\$	500	\$	83	\$	100	
202-466-778.000	PAINT & SIGNS	\$	1,037	\$	1,820	\$	2,000	\$	7,128	\$	2,000
202-466-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	500	\$	31	\$	500
<b>Total</b>		\$	<b>1,829</b>	\$	<b>2,629</b>	\$	<b>5,277</b>	\$	<b>7,673</b>	\$	<b>5,075</b>
202-467-702.000	PAYROLL	\$	606	\$	-	\$	1,199	\$	-	\$	1,520
202-467-715.000	FICA	\$	44	\$	-	\$	92	\$	-	\$	116
202-467-716.000	EMPLOYEE INSURANCES	\$	370	\$	328	\$	357	\$	331	\$	547
202-467-718.000	401 PLAN	\$	36	\$	-	\$	72	\$	-	\$	91
202-467-721.000	WORKERS COMPENSATION	\$	200	\$	100	\$	200	\$	100	\$	100
202-467-740.000	OPERATING SUPPLIES	\$	1,039	\$	-	\$	500	\$	-	\$	750
202-467-820.000	CONTRACTED SERVICES	\$	-	\$	-	\$	3,500	\$	-	\$	3,500
202-467-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	750	\$	-	\$	500
<b>Total</b>		\$	<b>2,295</b>	\$	<b>428</b>	\$	<b>6,670</b>	\$	<b>431</b>	\$	<b>7,125</b>
202-468-805.000	ADMINISTRATIVE COSTS	\$	6,000	\$	7,000	\$	7,000	\$	8,000	\$	8,000
202-468-820.000	CONTRACTED SERVICES	\$	1,375	\$	-	\$	-	\$	-	\$	-
<b>Total</b>		\$	<b>7,375</b>	\$	<b>7,000</b>	\$	<b>7,000</b>	\$	<b>8,000</b>	\$	<b>8,000</b>
202-469-702.000	PAYROLL	\$	220	\$	1,152	\$	1,199	\$	199	\$	1,520
202-469-715.000	FICA	\$	16	\$	84	\$	92	\$	14	\$	116
202-469-716.000	EMPLOYEE INSURANCES	\$	299	\$	315	\$	338	\$	330	\$	547
202-469-718.000	401 PLAN	\$	11	\$	59	\$	72	\$	11	\$	91
202-469-721.000	WORKERS COMPENSATION	\$	200	\$	100	\$	200	\$	100	\$	100
202-469-820.000	CONTRACTED SERVICES	\$	-	\$	2,642	\$	-	\$	-	\$	1,500
202-469-941.000	EQUIPMENT RENTAL	\$	-	\$	2,460	\$	2,000	\$	151	\$	500
<b>Total</b>		\$	<b>746</b>	\$	<b>6,812</b>	\$	<b>3,901</b>	\$	<b>805</b>	\$	<b>4,375</b>
<b>TRANSFERS TO OTHER FUNDS</b>		\$	-	\$	-	\$	-	\$	-	\$	<b>29,075</b>
<b>Total Expenditures</b>		\$	32,453	\$	59,756	\$	75,110	\$	110,719	\$	110,170

Revenue Over/(Under) Exp	\$ 52,457	\$ 31,908	\$ 5,540	\$ (29,800)	\$ (22,645)
<b>Ending Fund Balance</b>	<b>\$ 130,891</b>	<b>\$ 143,348</b>	<b>\$ 180,796</b>	<b>\$ 145,456</b>	<b>\$ 122,811</b>

#### Local Streets Fund

<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ 8,627</b>	<b>\$ 19,538</b>	<b>\$ 19,538</b>	<b>\$ 28,408</b>
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203-000-452.000 METRO ACT	\$ 2,577	\$ 2,629	\$ 2,550	\$ 2,487	\$ 2,450
203-000-549.000 STATE-LOCAL	\$ 26,428	\$ 30,527	\$ 27,000	\$ 46,517	\$ 27,060
203-000-665.000 INTEREST	\$ 51	\$ 120	\$ 40	\$ 38	\$ 75
203-000-699.000 TRANSFERS FROM OTHER FUNDS	\$ 150,000	\$ 18,000	\$ 35,000	\$ -	\$ 69,075
<b>Total</b>	<b>\$ 179,056</b>	<b>\$ 51,276</b>	<b>\$ 64,590</b>	<b>\$ 49,042</b>	<b>\$ 98,660</b>

203-464-702.000 PAYROLL	\$ 12,502	\$ 4,703	\$ 7,193	\$ 3,003	\$ 9,119
203-464-715.000 SOCIAL SECURITY	\$ 902	\$ 334	\$ 550	\$ 212	\$ 698
203-464-716.000 HEALTH BENEFITS	\$ 1,707	\$ 1,630	\$ 2,141	\$ 2,355	\$ 3,284
203-464-718.000 PENSION	\$ 687	\$ 268	\$ 432	\$ 153	\$ 547
203-464-721.000 WORKERS COMPENSATION	\$ 300	\$ 100	\$ 300	\$ 200	\$ 300
203-464-740.000 OPERATING SUPPLIES	\$ 30,964	\$ 1,269	\$ 1,000	\$ 258	\$ 1,000
203-464-820.000 CONTRACTED SERVICES	\$ 112,076	\$ 7,128	\$ 10,000	\$ 19,622	\$ 19,000
203-464-941.000 EQUIPMENT RENTAL	\$ 16,401	\$ 2,203	\$ 8,000	\$ 3,395	\$ 9,000
<b>Total</b>	<b>\$ 175,539</b>	<b>\$ 17,635</b>	<b>\$ 29,616</b>	<b>\$ 29,198</b>	<b>\$ 42,947</b>

203-465-702.000 PAYROLL	\$ 961	\$ 2,356	\$ 2,398	\$ 753	\$ 3,040
203-465-715.000 FICA	\$ 69	\$ 172	\$ 183	\$ 53	\$ 233
203-465-716.000 EMPLOYEE INSURANCES	\$ 577	\$ 625	\$ 714	\$ 658	\$ 1,095
203-465-718.000 401 PLAN	\$ 58	\$ 129	\$ 144	\$ 45	\$ 182
203-465-721.000 WORKERS COMPENSATION	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
203-465-740.000 OPERATING SUPPLIES	\$ 1,237	\$ 3,673	\$ 2,500	\$ 2,177	\$ 2,500
203-465-941.000 EQUIPMENT RENTAL	\$ -	\$ 7,098	\$ 2,500	\$ 1,468	\$ 3,000
<b>Total</b>	<b>\$ 3,002</b>	<b>\$ 14,153</b>	<b>\$ 8,539</b>	<b>\$ 5,254</b>	<b>\$ 10,149</b>

203-466-702.000 PAYROLL	\$ 80	\$ 83	\$ 1,199	\$ 162	\$ 1,520
203-466-715.000 FICA	\$ 6	\$ 6	\$ 92	\$ 12	\$ 116

203-466-716.000	EMPLOYEE INSURANCES	\$	156	\$	537	\$	338	\$	658	\$	547
203-466-718.000	401 PLAN	\$	2	\$	5	\$	72	\$	10	\$	91
203-466-721.000	WORKERS COMPENSATION	\$	100	\$	100	\$	100	\$	100	\$	100
203-466-778.000	PAINT & SIGNS	\$	284	\$	9	\$	1,500	\$	1,848	\$	1,500
203-466-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	1,500	\$	-	\$	750
	<b>Total</b>	<b>\$</b>	<b>628</b>	<b>\$</b>	<b>740</b>	<b>\$</b>	<b>4,801</b>	<b>\$</b>	<b>2,790</b>	<b>\$</b>	<b>4,625</b>
203-467-702.000	PAYROLL	\$	820	\$	68	\$	1,199	\$	-	\$	1,520
203-467-715.000	FICA	\$	59	\$	5	\$	92	\$	-	\$	116
203-467-716.000	EMPLOYEE INSURANCES	\$	443	\$	337	\$	338	\$	330	\$	547
203-467-718.000	401 PLAN	\$	49	\$	4	\$	72	\$	-	\$	91
203-467-721.000	WORKERS COMPENSATION	\$	100	\$	100	\$	100	\$	100	\$	100
203-467-740.000	OPERATING SUPPLIES	\$	615	\$	-	\$	2,000	\$	-	\$	2,000
203-467-820.000	CONTRACTED SERVICES	\$	-	\$	-	\$	-	\$	-	\$	2,500
203-467-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	1,500	\$	-	\$	750
	<b>Total</b>	<b>\$</b>	<b>2,086</b>	<b>\$</b>	<b>514</b>	<b>\$</b>	<b>5,301</b>	<b>\$</b>	<b>430</b>	<b>\$</b>	<b>7,625</b>
203-468-805.000	ADMINISTRATIVE COSTS	\$	1,000	\$	2,500	\$	2,500	\$	2,500	\$	2,500
203-468-820.000	CONTRACTED SERVICES	\$	1,625	\$	-	\$	-	\$	-	\$	-
	<b>Total</b>	<b>\$</b>	<b>2,625</b>	<b>\$</b>	<b>2,500</b>	<b>\$</b>	<b>2,500</b>	<b>\$</b>	<b>2,500</b>	<b>\$</b>	<b>2,500</b>
	<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>29,075</b>
	Total Expenditures	\$	183,880	\$	35,542	\$	50,757	\$	40,172	\$	96,920
	Revenue Over/(Under) Exp.	\$	(4,824)	\$	15,734	\$	13,833	\$	8,870	\$	1,740
	<b>Ending Fund Balance</b>	<b>\$</b>	<b>8,627</b>	<b>\$</b>	<b>3,803</b>	<b>\$</b>	<b>33,371</b>	<b>\$</b>	<b>28,408</b>	<b>\$</b>	<b>30,148</b>
<b>Municipal Streets Fund</b>											
	<b>Beginning Fund Balance</b>	<b>\$</b>	<b>80,103</b>	<b>\$</b>	<b>40,107</b>	<b>\$</b>	<b>365</b>	<b>\$</b>	<b>365</b>	<b>\$</b>	<b>11,330</b>
204-000-402.000	CURRENT TAXES (REAL & PERSONAL)	\$	123,148	\$	111,094	\$	115,000	\$	111,094	\$	112,205
	<b>Total</b>	<b>\$</b>	<b>123,148</b>	<b>\$</b>	<b>111,094</b>	<b>\$</b>	<b>115,000</b>	<b>\$</b>	<b>111,094</b>	<b>\$</b>	<b>112,205</b>
204-446-801.100	DDA TIF	\$	5,016	\$	5,129	\$	5,200	\$	5,129	\$	5,400

204-446-901.000	LOCAL STREETS PROJECT	\$	60,000	\$	18,000	\$	20,000	\$	20,000	\$	40,000
204-446-902.000	MAJOR STREETS PROJECT	\$	-	\$	-	\$	-	\$	-	\$	-
204-446-903.000	GENERAL STREETS SERVICES	\$	90,000	\$	80,000	\$	80,000	\$	75,000	\$	75,000
	<b>Total</b>	<b>\$</b>	<b>163,144</b>	<b>\$</b>	<b>110,839</b>	<b>\$</b>	<b>113,400</b>	<b>\$</b>	<b>100,129</b>	<b>\$</b>	<b>120,400</b>
	<b>Revenue Over/(Under) Exp</b>	<b>\$</b>	<b>(39,996)</b>	<b>\$</b>	<b>255</b>	<b>\$</b>	<b>1,600</b>	<b>\$</b>	<b>10,965</b>	<b>\$</b>	<b>(8,195)</b>
	<b>Ending Fund Balance</b>	<b>\$</b>	<b>40,107</b>	<b>\$</b>	<b>110</b>	<b>\$</b>	<b>1,965</b>	<b>\$</b>	<b>11,330</b>	<b>\$</b>	<b>3,135</b>

## **Brownfield Redevelopment Authority (BRA) Details**

The BRA was established to assist in the redevelopment of the former Acorn Windows facility by Speedrack Products Group. It currently is inactive as the BRA completed repayment of Speedrack's initial investment.

### **Revenues**

In February 2014, the Village Council terminated the tax increment financing and development plan that had existed since 2002. Without the plan in place, the Village is unable to capture taxes paid on the property and will not have any revenue starting this fiscal year. The BRA will remain in place and future TIF and Development plans will be considered as necessary.

A fund balance will exist at the end of the 2014-2015 Fiscal Year. This will be used as required for any expenses authorized by statute.

### **Expenditures**

All remaining fund balance will be budgeted to be used for anything authorized by statute. At this time, there are no specific projects in mind.

## **Downtown Development Authority (DDA) Details**

The DDA was created in 1994 and charged with encouraging redevelopment in the traditional downtown of Quincy. Since that time, many buildings have been renovated, water services and mains have been replaced, all of the parking lots have been redeveloped, and the downtown streetscape was updated.

### **Revenues**

DDA revenue is derived from the capture of taxes from the increased values of property in the traditional downtown. With the reduction in taxable values the past few years and the elimination of the personal property tax for a number of businesses, the amount of taxes captured has been reduced dramatically (over \$10,000 per year since 2011-12). This will limit the number of projects that the DDA Board will be able to undertake.

### **Expenditures**

- The DDA plans to maintain participation in the Coldwater Country-Pure Michigan campaign at \$2,000 per year.
- One area seeing a reduction is the payment to the Village for maintenance services (trash collection, parking lot maintenance, and plowing of sidewalks and parking lots).
- The other area seeing a slight reduction is the community promotions line item which is the funding source for façade improvement, promotions/marketing, and any other aesthetic work downtown.

### **Goals and Objectives**

- The DDA will work with Village to staff to plan a redevelopment of the Northeast Block of downtown.

Account	Item	2014-2015					
		2012-13 Actual	2013-14 Actual	Amended Budget	2014-2015 Projected	2015-16 Requested	
<b>Brownfield Redevelopment Authority</b>							
	<b>Beginning Fund Balance</b>	\$ 2,363	\$ 2,197	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449
243-000-402.000	TAX CAPTURE	\$ 44,252	\$ 41,818	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 44,252</b>	<b>\$ 41,818</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
243-101-805.000	ADMINISTRATIVE COSTS	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -
243-101-946.000	PROJECT REPAYMENT	\$ 42,000	\$ 28,055	\$ -	\$ -	\$ -	\$ -
	<b>Total</b>	<b>\$ 44,000</b>	<b>\$ 30,055</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Revenues over(under) Expenditures</b>	\$ 252	\$ 11,763	\$ -	\$ -	\$ -	\$ -
	<b>Ending Fund Balance</b>	<b>\$ 2,615</b>	<b>\$ 13,960</b>	<b>\$ 2,449</b>	<b>\$ 2,449</b>	<b>\$ 2,449</b>	<b>\$ 2,449</b>
<b>Downtown Development Authority</b>							
	<b>Beginning Fund Balance</b>	\$ 8,571	\$ 10,682	\$ 16,336	\$ 16,336	\$ 18,547	
248-000-402.000	CURRENT TAXES (REAL & PERSONAL)	\$ 26,868	\$ 27,642	\$ 19,600	\$ 20,617	\$ 26,100	
	<b>Total</b>	<b>\$ 26,868</b>	<b>\$ 27,642</b>	<b>\$ 19,600</b>	<b>\$ 20,617</b>	<b>\$ 26,100</b>	
248-101-805.000	ADMINISTRATIVE COSTS	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
248-101-820.000	CONTRACTED SERVICES	\$ 4,600	\$ -	\$ 2,000	\$ 2,425	\$ 5,600	
248-101-930.000	MAINTENANCE SERVICES	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 7,500	
248-101-945.000	COMMUNITY PROMOTIONS	\$ 8,157	\$ 11,999	\$ 10,600	\$ 8,981	\$ 11,000	
	<b>Total</b>	<b>\$ 24,757</b>	<b>\$ 23,999</b>	<b>\$ 19,600</b>	<b>\$ 18,406</b>	<b>\$ 26,100</b>	
	<b>Revenues over(under) Expenditures</b>	\$ 2,111	\$ 3,643	\$ -	\$ 2,211	\$ -	
	<b>Ending Fund Balance</b>	<b>\$ 10,682</b>	<b>\$ 12,693</b>	<b>\$ 16,336</b>	<b>\$ 18,547</b>	<b>\$ 18,547</b>	

Account	Item	2014-2015			
		2012-13 Actual	2013-14 Actual	Amended Budget	2014-2015 Projected
<b>REVENUES</b>					
395-000-000.001	TRANSFERS FROM OTHER FUNDS	\$ 26,075	\$ 147,018	\$ 114,242	\$ 114,242
	<b>TOTAL</b>	<b>\$ 26,075</b>	<b>\$ 147,018</b>	<b>\$ 114,242</b>	<b>\$ 114,242</b>
<b>EXPENDITURES</b>					
395-000-000.002	PRINCIPAL PAYMENTS 2006 Bond	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
395-000-000.003	INTEREST EXPENSE	\$ 6,075	\$ 5,275	\$ 4,475	\$ 4,475
395-265-930.000	COPIER INTEREST	\$ -	\$ 3,420	\$ 1,710	\$ 1,710
395-294-994.000	2002 BOND PRINCIPAL	\$ -	\$ 65,000	\$ 70,000	\$ 70,000
395-294-995.000	BOND INTEREST	\$ -	\$ 12,740	\$ 9,388	\$ 9,388
395-301-994.000	POLICE VEHICLE PRINCIPAL	\$ -	\$ -	\$ -	\$ -
395-301-995.000	POLICE VEHICLE INTEREST	\$ -	\$ -	\$ -	\$ -
395-441-994.050	2010 DUMP TRUCK PRINCIPAL		\$ 24,842	\$ 17,783	\$ 17,783
395-441-995.050	2010 DUMP TRUCK PRINCIPAL		\$ 1,394	\$ 274	\$ 274
395-774-994.000	PARK IMPROVEMENTS PRINCIPAL	\$ -	\$ -	\$ -	\$ -
395-774-995.000	PARK IMPROVEMENTS INTEREST	\$ -	\$ -	\$ -	\$ -
	<b>TOTALS</b>	<b>\$ 26,075</b>	<b>\$ 147,018</b>	<b>\$ 123,630</b>	<b>\$ 123,630</b>
	<b>Revenue Over/(Under) Exp</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (9,388)</b>	<b>\$ (9,388)</b>

**2015-16****Requested**

\$ 152,900  
\$ 152,900

\$ 25,000  
\$ 4,075

\$ -

\$ 75,000  
\$ 5,875

\$ 7,200  
\$ 850

\$ -  
\$ -

\$ 26,300  
\$ 8,600

\$ 152,900

\$ -

## **Debt Service Fund**

The Debt Service Fund was created to account for payments from several funds due for the 2006 Capital Improvement Bond. At that time, a decision was made to move payments for all debt to this fund. All revenues come from transfers from other funds.

### **Expenditures**

- Continue repayment on 2002 and 2006 Capital Improvement Bonds.
- Copier and International Plow Truck leases were completed during the previous fiscal year, reducing the amount necessary from the General Fund.
- New lease purchase agreements for Park Improvements and a replacement Police vehicle.

### **Goals and Objectives**

- Negotiate new lease purchase agreements for Park Improvements and a replacement Police vehicle.

Sewer Fund		2014-2015					2015-16 Requested
		2012-13 Actual	2013-14 Actual	Amended Budget	2014-2015 Projected		
590-000-636.000	USAGE/SALES	\$ 142,432	145,360	\$ 154,000	\$ 112,580	\$ 193,000	
590-000-647.000	SEWER BASE CHARGE	\$ 124,584	124,087	\$ 160,000	\$ 113,418	\$ 204,000	
590-000-648.000	PENALTIES	\$ 7,729	6,391	\$ 6,500	\$ 5,962	\$ 7,300	
590-000-665.000	INTEREST	\$ 164	161	\$ 100	\$ 100	\$ 100	
590-000-671.000	MISCELLANEOUS REVENUE	\$ 30,332	2720	\$ 200,000	\$ 2,610	\$ 25,000	
590-000-671.010	CONNECTION FEES	\$ -	\$ 1,800	\$ 1,200	\$ -	\$ 1,200	
<b>Total</b>		<b>\$ 305,241</b>	<b>\$ 280,519</b>	<b>\$ 521,800</b>	<b>\$ 234,670</b>	<b>\$ 430,600</b>	
590-000-999.000	Transfers to Other Funds	\$ -	\$ 25,275	\$ 25,675	\$ -	\$ 108,858	
590-536-665.100	BANK CHARGES	\$ 665	1078	\$ 1,000	\$ 805	\$ 1,000	
590-536-702.000	PAYROLL	\$ 24,326	22,066	\$ 21,313	\$ 19,296	\$ 19,182	
590-536-702.999	IPP ACTIVITIES	\$ 820	0	\$ 1,200	\$ 236	\$ 1,200	
590-536-715.000	SOCIAL SECURITY	\$ 1,871	1,610	\$ 1,630	\$ 1,425	\$ 1,467	
590-536-716.000	HEALTH BENEFITS	\$ 5,823	7,169	\$ 6,684	\$ 7,268	\$ 7,384	
590-536-718.000	401 Plan	\$ 1,437	1,305	\$ 1,279	\$ 1,149	\$ 1,151	
590-536-721.000	WORKERS COMPENSATION	\$ 790	600	\$ 900	\$ 750	\$ 900	
590-536-727.000	OFFICE SUPPLIES	\$ 451	876	\$ 1,000	\$ 1,008	\$ 1,000	
590-536-727.020	POSTAGE & SHIPPING	\$ 2,204	2,192	\$ 3,000	\$ 1,658	\$ 3,000	
590-536-805.000	ADMINISTRATIVE COSTS	\$ 56,568	58,491	\$ 61,163	\$ 30,582	\$ 62,093	
590-536-810.000	DUES & MEMBERSHIPS	\$ 942	967	\$ 1,750	\$ 1,705	\$ 1,750	
590-536-825.000	INSURANCE	\$ 3,640	3,896	\$ 4,500	\$ 5,196	\$ 4,500	
590-536-850.000	COMMUNICATIONS	\$ 59	60	\$ 250	\$ -	\$ 250	
590-536-860.000	TRANSPORTATION	\$ 421	172	\$ 500	\$ 248	\$ 500	
590-536-923.000	UTILITIES-COMMUNICATIONS	\$ 483	742	\$ 750	\$ 530	\$ 750	
590-536-930.200	SOFTWARE & HARDWARE	\$ 1,011	0	\$ -	\$ -	\$ -	
590-536-941.000	EQUIPMENT RENTAL	\$ 23,029	27,460	\$ 28,000	\$ 16,825	\$ 12,000	
590-536-958.000	EDUCATION & TRAINING	\$ 300	486	\$ 1,500	\$ 315	\$ 1,500	
590-536-959.000	SAFETY	\$ 1,587	0	\$ 400	\$ -	\$ 400	
590-536-995.000	INTEREST EXPENSE	\$ -	\$ -	\$ -	\$ 2,438	\$ -	
<b>Total</b>		<b>\$ 126,427</b>	<b>\$ 132,008</b>	<b>\$ 136,819</b>	<b>\$ 91,434</b>	<b>\$ 120,027</b>	
590-537-702.000	PAYROLL	\$ 7,722	\$ 12,596	\$ 11,069	\$ 10,572	\$ 18,709	
590-537-715.000	FICA	\$ 554	\$ 909	\$ 847	\$ 762	\$ 1,431	
590-537-716.000	EMPLOYEE INSURANCES	\$ 3,757	\$ 3,112	\$ 4,382	\$ 2,494	\$ 6,110	
590-537-718.000	401 PLAN	\$ 460	\$ 736	\$ 664	\$ 608	\$ 1,123	
590-537-740.000	OPERATING SUPPLIES	\$ 673	\$ 3,738	\$ 876	\$ 804	\$ 1,000	
590-537-801.000	PROFESSIONAL SERVICES	\$ 19,149	\$ -	\$ 220,000	\$ 53,335	\$ 15,000	
590-537-820.000	CONTRACTED SERVICES	\$ 4,119	\$ 11,093	\$ 1,500	\$ 7,334	\$ 3,500	
590-537-922.000	UTILITIES-ELECTRIC	\$ 9,910	\$ 13,030	\$ 11,000	\$ 12,328	\$ 11,000	
590-537-923.000	UTILITIES-COMMUNICATIONS	\$ 3,003	\$ 2,974	\$ 3,000	\$ 2,555	\$ 3,000	
590-537-929.000	EQUIPMENT		\$ 4,997	\$ 3,000	\$ 8,556	\$ 3,000	
590-537-930.000	EQUIPMENT MAINTENANCE	\$ (3)	\$ 908	\$ 3,000	\$ 197	\$ 3,000	
590-537-932.000	CLEANING/TV		\$ -	\$ 5,000	\$ -	\$ 5,000	
590-537-933.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 2,607	\$ 10,000	
<b>Total</b>		<b>\$ 49,344</b>	<b>\$ 54,093</b>	<b>\$ 264,338</b>	<b>\$ 102,153</b>	<b>\$ 81,873</b>	
590-539-702.000	PAYROLL	\$ 2,853	\$ 3,177	\$ 11,069	\$ 3,621	\$ 18,709	
590-539-715.000	FICA	\$ 207	\$ 235	\$ 847	\$ 268	\$ 1,431	
590-539-716.000	EMPLOYEE INSURANCES	\$ 3,716	\$ 3,256	\$ 4,382	\$ 2,494	\$ 6,110	

590-539-718.000	401 PLAN	\$ 171	\$ 191	\$ 664	\$ 217	\$ 1,123
590-539-740.000	OPERATING SUPPLIES	\$ 794	\$ 800	\$ 874	\$ 777	\$ 1,500
590-539-741.000	UNIFORMS	\$ 896	\$ 918	\$ 1,000	\$ 732	\$ 1,000
590-539-806.000	PERMITS	\$ 1,525	\$ 1,525	\$ 1,575	\$ 1,525	\$ 1,575
590-539-820.000	CONTRACTED SERVICES	\$ 4,033	\$ 3,478	\$ 750	\$ -	\$ 750
590-539-920.000	LAB SERVICES	\$ 12,888	\$ 5,663	\$ 6,000	\$ 5,358	\$ 6,000
590-539-922.000	UTILITIES-ELECTRIC	\$ 26,455	\$ 29,894	\$ 20,000	\$ 31,506	\$ 20,000
590-539-930.000	EQUIPMENT MAINTENANCE	\$ 6,695	\$ 1,000	\$ 500	\$ -	\$ 500
590-539-933.000	CHEMICALS	\$ 11,088	\$ 12,062	\$ 10,000	\$ 6,431	\$ 10,000
590-539-940.100	IPP LAB/TESTING	\$ -	\$ -	\$ 2,000	\$ 400	\$ 2,000
590-539-941.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 1,629	\$ 6,000
<b>Total</b>		<b>\$ 71,321</b>	<b>\$ 62,232</b>	<b>\$ 59,661</b>	<b>\$ 54,957</b>	<b>\$ 76,698</b>
<b>Total Expenditures</b>		<b>\$ 247,092</b>	<b>\$ 273,608</b>	<b>\$ 486,493</b>	<b>\$ 248,543</b>	<b>\$ 387,457</b>
<b>Bond Reserve</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,000</b>
<b>O&amp;M Reserve</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>Revenue Over/(Under) Exp.</b>		<b>\$ 58,149</b>	<b>\$ 6,911</b>	<b>\$ 35,307</b>	<b>\$ (13,874)</b>	<b>\$ 7,143</b>

## **Sewer Fund Details**

The Sewer Fund is an enterprise fund dedicated to operation of the Village Water System. Sewer service is provided to 760 customers in the village and certain areas in Quincy Township. Enterprise funds are standalone funds that derive their revenue from payments from customers of the respective utility.

The Village adjusted rates for the first time since 2007, due to the need to pay for needed improvements on the Sewer System, including a \$2.8 million bond for collection system and treatment plant improvements. The second part of the approved rate increase will occur in April 2015. Revenues will be monitored to insure that revenues derived from these increases cover operational costs, bond payments, necessary reserves (bond and O&M), and starts to cover the increased costs the system is experiencing.

Expenditures are tracked between three categories of operations: Administration, Collection System, and Treatment System.

### **Revenue Highlights**

- Usage and base fees adjustments will be proposed in the first quarter of the next fiscal year. An increase of at least \$9 per month for each customer is anticipated.
- The large increase in miscellaneous revenue is due to the potential of receiving a SAW grant from Michigan Department of Environmental Quality (MDEQ) and the completion of the S-2 grant from MDEQ.
- Bond proceeds are due to the sale of a \$2.3 million bond through USDA-RD.

### **Expenditures Highlights**

- Payroll in each category is based on the employees' rate on the proposed salary scale.
- Electrical expenses in the Treatment System are expected to be reduced due to construction that will eliminate the air system for its duration and expected efficiencies gained from new equipment.
- Chemical costs in the Treatment System are also expected to be reduced due to construction.
- A new preventative maintenance program is planned for the lift stations. Only five stations will be covered in this budget as the others are planned for complete replacement this year.

### **Goals and Objectives**

- Development of an Asset Management Plan through the SAW grant program.
- Development of a GIS system through the SAW grant program.
- Completion of the planned sewer improvements financed by USDA-Rural Development.
- Finish update of the Industrial Pretreatment Program

Water Fund	Item	2014-2015				
		2012-13	2013-14	Amended	2014-2015	2015-16
		Actual	Actual	Budget	Projected	Requested
591-000-636.000	USAGE/SALES	\$ 109,803	\$ 111,184.0	\$ 120,000	\$ 84,839	\$ 157,000
591-000-647.000	WATER BASE CHARGE	\$ 252,583	\$ 251,620.0	\$ 275,000	\$ 195,427	\$ 282,000
591-000-648.000	PENALTIES	\$ 8,775	\$ 8,461.0	\$ 8,700	\$ 7,844	\$ 9,200
591-000-665.000	INTEREST	\$ 166	\$ 161.0	\$ 150	\$ 153	\$ 150
591-000-671.000	MISCELLANEOUS REVENUE	\$ 4,029	\$ 5,143.0	\$ 3,600	\$ 7,895	\$ 4,000
591-000-671.010	CONNECTION FEES	\$ -	\$ 1,800	\$ 1,200	\$ -	\$ 1,200
<b>Total</b>		<b>\$ 375,356</b>	<b>\$ 378,369</b>	<b>\$ 408,650</b>	<b>\$ 296,158</b>	<b>\$ 453,550</b>

Account	Item	2014-2015				
		2012-13	2013-14	Amended	2014-2015	2015-16
		Actual	Actual	Budget	Projected	Requested
591-536-665.100	BANK CHARGES	\$ 677	\$ 1,079	\$ 600	\$ 805	\$ 750
591-536-702.000	PAYROLL	\$ 27,778	\$ 24,026	\$ 22,543	\$ 20,337	\$ 17,872
591-536-715.000	FICA	\$ 2,041	\$ 1,753	\$ 1,725	\$ 1,480	\$ 1,367
591-536-716.000	EMPLOYEE INSURANCES	\$ 6,047	\$ 8,436	\$ 7,362	\$ 9,563	\$ 6,085
591-536-718.000	401 PLAN	\$ 1,537	\$ 1,430	\$ 1,250	\$ 1,207	\$ 1,072
591-536-721.000	WORKERS COMPENSATION	\$ 1,200	\$ 1,000	\$ 1,300	\$ 750	\$ 1,300
591-536-727.000	OFFICE SUPPLIES	\$ 474	\$ 903	\$ 750	\$ 1,008	\$ 1,250
591-536-727.020	POSTAGE & SHIPPING	\$ 2,218	\$ 2,335	\$ 2,500	\$ 1,658	\$ 2,500
591-536-805.000	ADMINISTRATIVE COSTS	\$ 56,568	\$ 58,491	\$ 58,491	\$ 30,582	\$ 62,093
591-536-810.000	DUES & MEMBERSHIPS	\$ 1,095	\$ 948	\$ 2,000	\$ 1,747	\$ 1,500
591-536-825.000	INSURANCE	\$ 4,115	\$ 4,386	\$ 4,500	\$ 5,751	\$ 6,200
591-536-850.000	COMMUNICATIONS	\$ 59	\$ 112	\$ 500	\$ -	\$ 500
591-536-860.000	TRANSPORTATION	\$ 246	\$ 336	\$ 500	\$ 255	\$ 500
591-536-923.000	UTILITIES-COMMUNICATIONS	\$ 483	\$ 742	\$ 750	\$ 530	\$ 750
591-536-930.200	SOFTWARE & HARDWARE	\$ 1,011	\$ -	\$ -	\$ -	\$ -
591-536-941.000	EQUIPMENT RENTAL	\$ 30,871	\$ 26,710	\$ 30,000	\$ 16,440	\$ 10,000
591-536-958.000	EDUCATION & TRAINING	\$ 332	\$ 380	\$ 2,500	\$ 1,594	\$ 1,500
591-536-959.000	SAFETY	\$ 5,813	\$ -	\$ 500	\$ -	\$ 500
591-536-995.000	INTEREST EXPENSE	\$ 39,967	\$ 39,426	\$ 58,800	\$ 74,970	\$ 81,038
<b>Total</b>		<b>\$ 182,532</b>	<b>\$ 172,493</b>	<b>\$ 196,571</b>	<b>\$ 168,677</b>	<b>\$ 196,777</b>

591-538-702.000	PAYROLL	\$ 19,913	\$ 21956	\$ 22,420	\$ 18,454	\$ 22,640
591-538-715.000	FICA	\$ 1,433	\$ 1601	\$ 1,715	\$ 1,343	\$ 1,732
591-538-716.000	EMPLOYEE INSURANCES	\$ 7,003	\$ 4572	\$ 8,780	\$ 3,646	\$ 7,842
591-538-718.000	401 PLAN	\$ 1,189	\$ 1247	\$ 1,345	\$ 1,009	\$ 1,358
591-538-740.000	OPERATING SUPPLIES	\$ 18,642	\$ 4042	\$ 10,000	\$ 3,299	\$ 5,000
591-538-820.000	CONTRACTED SERVICES	\$ 64,726	\$ 66441	\$ 65,000	\$ 62,509	\$ 26,000
591-538-922.000	UTILITIES-ELECTRIC	\$ 488	\$ 481	\$ 600	\$ 421	\$ 600
591-538-923.000	UTILITIES-COMMUNICATIONS	\$ 1,080	\$ 1190	\$ 1,000	\$ 669	\$ 1,200
591-538-929.000	EQUIPMENT	\$ 2,444	\$ 4559	\$ 3,000	\$ -	\$ 1,000
591-538-930.000	EQUIPMENT MAINTENANCE	\$ 3	\$ 0	\$ 500	\$ 273	\$ 500
591-538-934.000	METER REPLACEMENT/TESTING	\$ 8,864	\$ 3095	\$ 10,000	\$ 1,070	\$ 10,000
591-538-934.100	HYDRANT REPLACEMENTS	\$ 1,857	\$ 0	\$ 1,000	\$ 353	\$ 1,500
591-538-941.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 7,885	\$ 16,000
<b>Total</b>		<b>\$ 127,642</b>	<b>\$ 109,184</b>	<b>\$ 125,360</b>	<b>\$ 100,930</b>	<b>\$ 95,372</b>

591-539-702.000	PAYROLL	\$ 2,713	\$ 3678	\$ 12,943	\$ 3,053	\$ 16,089
591-539-715.000	SOCIAL SECURITY	\$ 219	\$ 271	\$ 990	\$ 226	\$ 1,231
591-539-716.000	HEALTH BENEFITS	\$ 4,379	\$ 4515	\$ 5,432	\$ 3,643	\$ 5,677
591-539-718.000	PENSION	\$ 179	\$ 221	\$ 777	\$ 183	\$ 965
591-539-740.000	OPERATING SUPPLIES	\$ 2,108	\$ 664	\$ 2,000	\$ 894	\$ 3,000
591-539-741.000	UNIFORMS	\$ 896	\$ 919	\$ 1,500	\$ 732	\$ 1,000

591-539-806.000	PERMITS	\$ 1,230	1225	\$ 1,500	\$ 1,228	\$ 1,300
591-539-820.000	CONTRACTED SERVICES	\$ 178	9163	\$ 1,000	\$ 24,153	\$ 53,000
591-539-920.000	LAB SERVICES	\$ 1,021	513	\$ 500	\$ 482	\$ 500
591-539-921.000	UTILITIES-GAS	\$ 2,354	2061	\$ 1,900	\$ 1,110	\$ 2,000
591-539-922.000	UTILITIES-ELECTRIC	\$ 17,503	17123	\$ 18,000	\$ 15,899	\$ 18,000
591-539-930.000	EQUIPMENT MAINTENANCE	\$ 7,345	2097	\$ 28,000	\$ 5,993	\$ 10,000
591-539-933.000	CHEMICALS	\$ 2,705	1875	\$ 3,200	\$ 2,014	\$ 3,200
591-539-941.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 1,155	\$ 5,000
		<b>\$ 41,711</b>	<b>\$ 44,357</b>	<b>\$ 77,842</b>	<b>\$ 60,764</b>	<b>\$ 121,062</b>
<b>Total Expenditures</b>		\$ 351,885	\$ 326,034	\$ 399,773	\$ 330,372	\$ 413,212
<b>TRANSFERS TO OTHER FUNDS</b>		\$ -	\$ -	\$ -	\$ 24,475	\$ -
<b>BOND RESERVE</b>		\$ -	\$ -	\$ -	\$ -	\$ 10,000
<b>O&amp;M RESERVE</b>		\$ -	\$ -	\$ -	\$ -	\$ 20,000
<b>Revenue Over (Under) Expenses</b>		\$ 23,471	\$ 52,335	\$ 8,877	\$ (58,689)	\$ 10,338

## **Water Fund Details**

The Water Fund is an Enterprise Fund dedicated to operation of the Village Water System. Water service is provided to 760 customers in the village and certain areas in Quincy Township. Enterprise funds are standalone funds that derive their revenue from customers of the respective utility.

The Village adjusted rates for the first time since 2007, due to the need to pay for needed improvements on the Water System. The proposed budget anticipates a rate increase that covers the necessary reserves (bond and O&M), starts to build additional reserves to pay for system improvements and/or additional debt service, and starts to cover the increased operational costs the system is experiencing.

Expenditures are tracked between three categories of operations: Administration, Distribution System, and Treatment System.

### **Revenue Highlights**

- Usage and base fees adjustments will be proposed in the first quarter of the next fiscal year.

### **Expenditure Highlights**

- Payroll in each category is based on the employees' rate on the proposed salary scale.
- The existing Revenue Bond was refinanced in 2014 which increased debt service approximately \$20,000 per year, but cut 13 years off of the bond.
- Payments for the renovation of the water tower were completed in 2014 (reduction in Distribution-Contracted Services).
- With the final installation of radio reads, all of the Meter Replacement allocation will be used to begin replacing older residential and commercial meters. A ten year replacement schedule is being implemented on water meters.
- A new preventative maintenance program is planned for the wells and water treatment plant. This will involve all necessary capital improvements and major maintenance activities for the next five years. The cost for this plan is \$21,000 per year.

### **Goals and Objectives**

- Development of an Asset Management Plan through the SAW grant program.
- Development of a GIS system through the SAW grant program.
- Develop a plan to finance the replacement of several areas of the Distribution System.
- Install new water main on Grove Street, connecting US-12 and East Jefferson Street. Complete connection of water mains on Dally and Fulton Street to US-12 main.
- Complete engineering on East Jefferson, Colfax, and Fulton Streets for future projects.

## 2015-2021 Capital Improvement Plan

**Table 1**  
**Fiscal Year 2014-2015**

Projects	Capital Improvement Plan						Funding Sources							
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Project Total	General Fund	Major Streets	Local Streets	Water Fund	Sewer Fund	Bonds	Grants/Private
Village Wide Trail System				\$ 100,000	\$ 100,000	\$ 200,000	\$ 100,000						\$ 100,000	
Village Hall Fence extension		\$ 12,000					\$ 12,000	\$ 12,000				\$ 12,000		
Salt Bin Upgrade/Replacement			\$ 25,000				\$ 25,000	\$ 25,000				\$ 25,000		
Replace 2000 Dump		\$ 30,000					\$ 33,000	\$ 63,000	\$ 63,000					
Replace Kubota				\$ 18,000			\$ 18,000	\$ 18,000						
Generator for Village Hall-Natural Gas		\$ 20,000					\$ 20,000	\$ 20,000				\$ 20,000		
Computer Server							\$ 10,000	\$ 10,000	\$ 10,000					
Front Plow for 2010 International Truck			\$ 10,000				\$ 10,000	\$ 10,000						
Police Vehicle		\$ 40,000					\$ 40,000	\$ 30,000					\$ 10,000	
Mini excavator and trailer				\$ 50,000			\$ 50,000	\$ 50,000						
Utility Truck Replacement		\$ 32,000					\$ 32,000	\$ 32,000						
Glenn Ave/Brown St Extension (Bypass)						\$ 1,500,000	\$ 1,500,000						\$ 1,500,000	
Fence in Well Site				\$ 28,000			\$ 28,000				\$ 28,000			
Well and Water Plant Improvements	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 24,000	\$ 129,000				\$ 129,000			
Media Replacement in Filters at Plant							\$ 20,000	\$ 20,000			\$ 20,000			
Telemetry/SCADA	\$ 30,000						\$ 30,000				\$ 30,000			
Hewitt/Church Street Valve Replacement		\$ 6,000					\$ 6,000				\$ 6,000			
East Jefferson Street Reconstruction		\$ 547,900					\$ 547,900			\$ 277,750	\$ 270,150			
Jackson St Paving/Parking lot	\$ 53,875						\$ 53,875	\$ 25,000			\$ 28,875		\$ 53,875	
Grove Street Reconstruction and WM	\$ 169,650						\$ 169,650				\$ 85,000	\$ 84,650		
Fulton Street Reconstruction	\$ 50,000		\$ 710,300				\$ 760,300			\$ 363,000		\$ 397,300		
Orange/Wood Main Work			\$ 150,000				\$ 150,000				\$ 75,000	\$ 75,000		
Colfax Street Reconstruction		\$ 342,000					\$ 342,000				\$ 132,000	\$ 210,000		
East Liberty Street Reconstruction		\$ 451,600					\$ 451,600			\$ 233,000		\$ 218,600		
Pleasant Street Reconstruction		\$ 187,000					\$ 187,000				\$ 110,000		\$ 77,000	
West Liberty Street Reconstruction						\$ 656,350	\$ 656,350				\$ 656,350			
Berry Street Reconstruction				\$ 382,188			\$ 382,188							
Hawley Street Reconstruction						\$ 398,566	\$ 398,566				\$ 398,566			
West Jefferson Street Reconstruction		\$ 321,000				\$ 582,400			\$ 903,400		\$ 224,000	\$ 292,000	\$ 387,400	
Water Tower Maintenance	\$ 45,000	\$ 24,200	\$ 24,200	\$ 24,200	\$ 24,200	\$ 24,200	\$ 166,000					\$ 166,000		
Fence/Gate at Lagoons	\$ 80,000						\$ 80,000					\$ 80,000	\$ 80,000	
Main Lift Station Replacement	\$ 616,000						\$ 616,000					\$ 616,000	\$ 616,000	
Brown Street LS	\$ 130,000						\$ 130,000					\$ 130,000	\$ 130,000	
Briggs Road LS	\$ 130,000						\$ 130,000					\$ 130,000	\$ 130,000	
Quincy Grange LS	\$ 130,000						\$ 130,000					\$ 130,000	\$ 130,000	
Bypass Pump	\$ 15,000						\$ 15,000					\$ 15,000	\$ 15,000	
Generator for Lake Blvd Lift Station	\$ 80,000						\$ 80,000					\$ 80,000	\$ 80,000	
Telemetry/SCADA	\$ 100,000						\$ 100,000					\$ 100,000	\$ 100,000	
Lagoon System Improvements	\$ 505,000						\$ 505,000					\$ 505,000	\$ 505,000	
Sludge Removal	\$ 344,000						\$ 344,000					\$ 344,000	\$ 344,000	
Sewer Project Engineering	\$ 500,000						\$ 500,000					\$ 500,000	\$ 500,000	
GIS Development	\$ 75,000						\$ 75,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 22,500		\$ 75,000	
SAW Project	\$ 706,650						\$ 706,650				\$ 14,040		\$ 56,625	
Bathrooms at Park	\$ 80,000						\$ 80,000						\$ 635,985	
Stage	\$ 10,000						\$ 10,000	\$ 10,000						
Village Wide Trail System				\$ 100,000	\$ 100,000		\$ 200,000						\$ 200,000	
Coldwater-Quincy Linear Path		\$ 650,000					\$ 650,000						\$ 650,000	
Quincy-Jonesville Linear Path						\$ 1,600,000	\$ 1,600,000						\$ 1,600,000	
Parking Lot-Village Park	\$ 34,000						\$ 34,000	\$ 34,000						
Sidewalk Improvements- Village Park	\$ 35,200						\$ 35,200	\$ 35,200						
Linear Path- Village Park	\$ 45,000						\$ 45,000	\$ 45,000						
Lights and Electric	\$ 64,000						\$ 64,000	\$ 64,000						
Cameras/Misc. Equipment	\$ 26,000						\$ 26,000	\$ 26,000						
Cement Plant Clean-Up			\$ 200,000				\$ 200,000						\$ 200,000	
Pavilion at Cement Plant				\$ 45,000			\$ 45,000	\$ 45,000						
Cement Plant- Parking Lot				\$ 60,000			\$ 60,000	\$ 60,000						
Channel Clean-Up- Cement Plant					\$ 25,000		\$ 25,000						\$ 25,000	
Fishing Pier				\$ 18,000			\$ 18,000						\$ 18,000	
Southwest Neighborhood Park- Land Acquisition	\$ 15,000						\$ 10,000							
SNP- Park Equipment				\$ 8,500			\$ 5,000							
Rotary Park- Land Acquisition				\$ 150,000									\$ 150,000	
Rotary Park Development							\$ 750,000	\$ 750,000					\$ 750,000	
Transfer Station Site Clean-Up and Site Prep							\$ 15,000						\$ 15,000	
Disc Golf Course Equipment							\$ 10,000							
Transfer Station- Parking Lot							\$ 15,000						\$ 15,000	
<b>Total</b>	<b>\$ 4,090,375</b>	<b>\$ 2,843,200</b>	<b>\$ 1,140,500</b>	<b>\$ 221,200</b>	<b>\$ 1,407,788</b>	<b>\$ 5,141,116</b>	<b>\$ 14,844,179</b>	<b>\$ 772,700</b>	<b>\$ 1,336,228</b>	<b>\$ 1,955,541</b>	<b>\$ 2,121,600</b>	<b>\$ 2,709,125</b>	<b>\$ 2,740,875</b>	<b>\$ 5,943,985</b>



101-241-715.000	FICA	\$ 4	\$ 8	\$ 46	\$ 8	\$ 46	\$ 46	\$ 46	\$ 46	\$ 46	\$ 46
101-241-820.000	CONTRACTED SERVICES	\$ -	\$ -	\$ 1,000	\$ 75	\$ 3,000	\$ 500	\$ 3,000	\$ 500	\$ 1,500	\$ 1,500
	Total	\$ 700	\$ 323	\$ 2,615	\$ 560	\$ 4,615	\$ 2,115	\$ 4,615	\$ 2,115	\$ 3,115	\$ 3,115
<b>Clerk/Treasurer</b>											
101-000-665.100	BANK CHARGES	\$ 840	\$ 832	\$ 800	\$ 765	\$ 900	\$ 900	\$ 900	\$ 900	\$ 1,000	\$ 1,000
101-260-702.000	PAYROLL	\$ 39,724	\$ 40,296	\$ 42,162	\$ 34,534	\$ 43,862	\$ 43,927	\$ 46,315	\$ 47,242	\$ 48,187	\$ 49,150
101-260-715.000	SOCIAL SECURITY	\$ 3,207	\$ 3,036	\$ 3,225	\$ 2,590	\$ 3,355	\$ 3,360	\$ 3,543	\$ 3,614	\$ 3,686	\$ 3,760
101-260-716.000	HEALTH BENEFITS	\$ 3,063	\$ 14,117	\$ 15,509	\$ 16,939	\$ 17,514	\$ 19,265	\$ 21,192	\$ 23,311	\$ 25,642	\$ 28,206
101-260-718.000	PENSION	\$ 1,942	\$ 2,418	\$ 2,530	\$ 2,061	\$ 2,632	\$ 2,636	\$ 2,779	\$ 2,835	\$ 2,891	\$ 2,949
101-260-721.000	WORKERS COMPENSATION	\$ 150	\$ 150	\$ 177	\$ 100	\$ 184	\$ 184	\$ 195	\$ 198	\$ 202	\$ 206
101-260-727.020	POSTAGE & SHIPPING	\$ 1,128	\$ 870	\$ 1,500	\$ 882	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
101-260-801.000	PROFESSIONAL SERVICES	\$ 13,125	\$ 10,400	\$ 13,000	\$ 11,400	\$ 14,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 16,000	\$ 16,000
101-260-805.100	REIMB. FOR SERVICES	\$ (5,500)	\$ (6,750)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)
101-260-810.000	DUES & MEMBERSHIPS	\$ 396	\$ 280	\$ 400	\$ 155	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
101-260-850.000	COMMUNICATIONS	\$ 1,736	\$ 818	\$ 3,000	\$ 2,751	\$ 2,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
101-260-860.000	TRANSPORTATION	\$ 501	\$ 728	\$ 1,000	\$ 855	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
101-260-958.000	EDUCATION & TRAINING	\$ 1,196	\$ 550	\$ 2,000	\$ 1,400	\$ 2,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	<b>Subtotal</b>	<b>\$ 61,508</b>	<b>\$ 67,745</b>	<b>\$ 79,053</b>	<b>\$ 68,182</b>	<b>\$ 83,597</b>	<b>\$ 82,173</b>	<b>\$ 86,824</b>	<b>\$ 89,999</b>	<b>\$ 94,508</b>	<b>\$ 98,172</b>
<b>Administrative Assistant</b>											
101-262-702.000	PAYROLL	\$ 15,472	\$ 23,411	\$ 26,460	\$ 20,914	\$ 28,728	\$ 28,728	\$ 30,240	\$ 30,845	\$ 31,462	\$ 32,091
101-262-715.000	SOCIAL SECURITY	\$ 1,184	\$ 1,763	\$ 2,024	\$ 1,565	\$ 2,198	\$ 2,198	\$ 2,313	\$ 2,360	\$ 2,407	\$ 2,455
101-262-716.000	HEALTH BENEFITS	\$ -	\$ 9,053	\$ 10,027	\$ 9,090	\$ 11,361	\$ 12,497	\$ 13,747	\$ 15,122	\$ 16,634	\$ 18,298
101-262-718.000	PENSION	\$ -	\$ -	\$ 1,588	\$ 1,255	\$ 1,724	\$ 1,724	\$ 1,814	\$ 1,851	\$ 1,888	\$ 1,925
101-262-721.000	WORKERS COMPENSATION	\$ 75	\$ 150	\$ 111	\$ 50	\$ 121	\$ 121	\$ 127	\$ 130	\$ 132	\$ 135
101-262-860.000	TRANSPORTATION	\$ 196	\$ -	\$ 300	\$ -	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
101-262-958.000	EDUCATION & TRAINING	\$ 245	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	<b>Subtotal</b>	<b>\$ 17,184</b>	<b>\$ 34,377</b>	<b>\$ 41,110</b>	<b>\$ 32,874</b>	<b>\$ 44,931</b>	<b>\$ 46,067</b>	<b>\$ 49,042</b>	<b>\$ 51,107</b>	<b>\$ 53,322</b>	<b>\$ 55,704</b>
<b>Village Hall</b>											
101-265-727.000	OFFICE SUPPLIES	\$ 1,924	\$ 1,908	\$ 1,725	\$ 1,724	\$ 2,500	\$ 2,000	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500
101-265-820.000	CONTRACTED SERVICES	\$ 6,686	\$ 12,402	\$ 12,000	\$ 11,213	\$ 10,380	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
101-265-921.000	UTILITIES-GAS	\$ 2,711	\$ 7,782	\$ 3,500	\$ 1,719	\$ 3,500	\$ 3,500	\$ 3,500	\$ 4,000	\$ 4,200	\$ 4,200
101-265-922.000	UTILITIES-ELECTRIC	\$ 6,232	\$ 6,708	\$ 6,500	\$ 6,499	\$ 6,700	\$ 7,000	\$ 7,250	\$ 7,500	\$ 7,750	\$ 8,000
101-265-923.000	UTILITIES-COMMUNICATIONS	\$ 2,533	\$ 2,549	\$ 3,500	\$ 2,476	\$ 3,180	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
101-265-930.000	EQUIPMENT	\$ 9,593	\$ 3,874	\$ 13,000	\$ 11,581	\$ 6,800	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
101-265-930.100	SOFTWARE LICENSES	\$ 4,652	\$ 4,347	\$ 5,000	\$ 4,243	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
101-265-931.000	BUILDING MAINTENANCE	\$ 12,175	\$ 16,726	\$ 5,995	\$ 2,984	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
	<b>Subtotal</b>	<b>\$ 48,524</b>	<b>\$ 56,296</b>	<b>\$ 54,640</b>	<b>\$ 43,579</b>	<b>\$ 44,060</b>	<b>\$ 46,420</b>	<b>\$ 43,250</b>	<b>\$ 44,500</b>	<b>\$ 44,950</b>	<b>\$ 45,200</b>
<b>Non-Departmental</b>											
101-294-801.000	DDA TIF	\$ 12,547	\$ 12,830	\$ 12,941	\$ 12,941	\$ 13,500	\$ 13,635	\$ 13,771	\$ 13,909	\$ 14,048	\$ 14,189
101-294-810.000	DUES & MEMBERSHIPS	\$ 1,854	\$ 1,861	\$ 2,000	\$ 387	\$ 2,000	\$ 2,100	\$ 2,200	\$ 2,300	\$ 2,400	\$ 2,500
101-294-825.000	INSURANCE	\$ 5,411	\$ 5,063	\$ 7,800	\$ 9,711	\$ 10,500	\$ 10,500	\$ 11,000	\$ 11,000	\$ 11,500	\$ 11,500
101-294-935.000	VILLAGE MAINTENANCE FUND	\$ 6,167	\$ 3,549	\$ 5,000	\$ 3,603	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
101-294-935.100	FORESTRY	\$ 218	\$ 10,106	\$ 15,000	\$ 15,968	\$ 12,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
101-294-935.200	DRAIN COMMISSION FEES	\$ 310	\$ 15	\$ 500	\$ 220	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
101-294-967.000	LOAN INTEREST (BOND 2002)	\$ 250	\$ 250	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ -	\$ -
	<b>Subtotal</b>	<b>\$ 97,668</b>	<b>\$ 33,765</b>	<b>\$ 45,191</b>	<b>\$ 45,240</b>	<b>\$ 44,750</b>	<b>\$ 47,485</b>	<b>\$ 48,221</b>	<b>\$ 48,459</b>	<b>\$ 48,448</b>	<b>\$ 48,689</b>
<b>Public Safety</b>											
101-301-702.000	PAYROLL	\$ 9,801	\$ 103,360	\$ 102,244	\$ 95,758	\$ 121,840	\$ 125,495	\$ 129,260	\$ 133,138	\$ 137,132	\$ 141,246
101-301-715.000	SOCIAL SECURITY	\$ 819	\$ 7,907	\$ 7,822	\$ 7,555	\$ 9,321	\$ 9,600	\$ 9,888	\$ 10,185	\$ 10,491	\$ 10,805
101-301-716.000	HEALTH BENEFITS	\$ 900	\$ 10,157	\$ 14,593	\$ 12,767	\$ 15,703	\$ 17,273	\$ 19,000	\$ 20,900	\$ 22,990	\$ 25,289



Account	Item	2014-2015										
		2012-13 Actual		2013-14 Actual	Amended Budget	2014-2015 Projected	2015-16 Requested	2016-2017 Requested	2017-2018 Requested	2018-2019 Requested	2019-2020 Requested	2020-2021 Requested
		Major Street Fund										
	Beginning Fund Balance	\$	78,434	\$ 130,891	\$ 175,256	\$ 175,256	\$ 145,456	\$ 122,811	\$ 64,809	\$ 50,367	\$ 49,183	\$ 59,967
202-000-452.100	METRO ACT	\$	2,577	\$ 2,629	\$ 2,550	\$ 2,487	\$ 2,450	\$ 2,650	\$ 2,675	\$ 2,700	\$ 2,725	\$ 2,750
202-000-547.000	STATE-MAJOR	\$	82,245	\$ 87,191	\$ 75,000	\$ 74,733	\$ 84,000	\$ 102,461	\$ 120,939	\$ 139,418	\$ 139,418	\$ 139,418
202-000-547.200	STATE-MISC	\$	-	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
202-000-548.000	STATE-TRUNKLINE	\$	-	\$ 1,724	\$ 3,000	\$ 2,579	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
202-000-665.000	INTEREST	\$	89	\$ 120	\$ 100	\$ 120	\$ 75	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50
202-000-699.000	TRANSFERS FROM OTHER FUNDS	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 45,000	\$ 52,000	\$ 55,000
	Total	\$	84,911	\$ 91,664	\$ 80,650	\$ 80,919	\$ 87,525	\$ 106,161	\$ 174,664	\$ 188,168	\$ 195,193	\$ 198,218
202-464-702.000	PAYROLL	\$	2,481	\$ 4,231	\$ 7,193	\$ 5,672	\$ 7,599	\$ 7,751	\$ 7,906	\$ 8,064	\$ 8,225	\$ 8,390
202-464-715.000	FICA	\$	179	\$ 299	\$ 550	\$ 406	\$ 581	\$ 593	\$ 605	\$ 617	\$ 629	\$ 642
202-464-716.000	EMPLOYEE INSURANCES	\$	1,471	\$ 1,577	\$ 2,027	\$ 2,355	\$ 2,737	\$ 3,010	\$ 3,311	\$ 3,642	\$ 4,007	\$ 4,407
202-464-718.000	401 PLAN	\$	134	\$ 249	\$ 432	\$ 273	\$ 456	\$ 465	\$ 474	\$ 484	\$ 494	\$ 503
202-464-721.000	WORKERS COMPENSATION	\$	800	\$ 200	\$ 800	\$ 200	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
202-464-740.000	OPERATING SUPPLIES	\$	301	\$ 1,740	\$ 1,000	\$ 249	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
202-464-820.000	CONTRACTED SERVICES	\$	6,437	\$ 17,674	\$ 20,000	\$ 71,289	\$ 22,000	\$ 75,000	\$ 100,000	\$ 100,000	\$ 120,000	\$ 140,000
202-464-941.000	EQUIPMENT RENTAL	\$	5,116	\$ 2,750	\$ 9,200	\$ 8,107	\$ 10,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
	Total	\$	16,919	\$ 28,720	\$ 41,202	\$ 88,551	\$ 45,273	\$ 95,719	\$ 121,196	\$ 121,707	\$ 142,255	\$ 162,842
202-465-702.000	PAYROLL	\$	1,119	\$ 2,478	\$ 2,398	\$ 738	\$ 3,040	\$ 3,100	\$ 3,162	\$ 3,226	\$ 3,290	\$ 3,356
202-465-715.000	FICA	\$	80	\$ 180	\$ 183	\$ 52	\$ 233	\$ 237	\$ 242	\$ 247	\$ 252	\$ 257
202-465-716.000	EMPLOYEE INSURANCES	\$	579	\$ 625	\$ 1,785	\$ 660	\$ 1,095	\$ 1,204	\$ 1,324	\$ 1,457	\$ 1,603	\$ 1,763
202-465-718.000	401 PLAN	\$	67	\$ 140	\$ 144	\$ 44	\$ 182	\$ 186	\$ 190	\$ 194	\$ 197	\$ 201
202-465-721.000	WORKERS COMPENSATION	\$	207	\$ 100	\$ 300	\$ 100	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
202-465-740.000	OPERATING SUPPLIES	\$	1,237	\$ 5,173	\$ 3,500	\$ 2,177	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,750	\$ 3,750	\$ 4,000
202-465-941.000	EQUIPMENT RENTAL	\$	-	\$ 5,471	\$ 2,750	\$ 1,488	\$ 3,000	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750
	Total	\$	3,289	\$ 14,167	\$ 11,060	\$ 5,259	\$ 11,249	\$ 11,178	\$ 11,368	\$ 11,823	\$ 12,042	\$ 12,527
202-466-702.000	PAYROLL	\$	323	\$ 349	\$ 1,199	\$ -	\$ 1,520	\$ 1,550	\$ 1,581	\$ 1,613	\$ 1,645	\$ 1,678
202-466-715.000	FICA	\$	23	\$ 26	\$ 92	\$ -	\$ 116	\$ 119	\$ 121	\$ 123	\$ 126	\$ 128
202-466-716.000	EMPLOYEE INSURANCES	\$	228	\$ 330	\$ 714	\$ 331	\$ 547	\$ 602	\$ 662	\$ 728	\$ 801	\$ 881
202-466-718.000	401 PLAN	\$	18	\$ 4	\$ 72	\$ -	\$ 91	\$ 93	\$ 95	\$ 97	\$ 99	\$ 101
202-466-721.000	WORKERS COMPENSATION	\$	200	\$ 100	\$ 200	\$ 100	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
202-466-740.000	OPERATING SUPPLIES	\$	-	\$ 500	\$ 83	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
202-466-778.000	PAINT & SIGNS	\$	1,037	\$ 1,820	\$ 2,000	\$ 7,128	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
202-466-941.000	EQUIPMENT RENTAL	\$	-	\$ -	\$ 500	\$ 31	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	Total	\$	1,829	\$ 2,629	\$ 5,277	\$ 7,673	\$ 5,075	\$ 5,164	\$ 5,259	\$ 5,361	\$ 5,471	\$ 5,588

202-467-702.000	PAYROLL	\$	606	\$	-	\$	1,199	\$	-	\$	1,520	\$	1,550	\$	1,581	\$	1,613	\$	1,645	\$	1,678
202-467-715.000	FICA	\$	44	\$	-	\$	92	\$	-	\$	116	\$	119	\$	121	\$	123	\$	126	\$	128
202-467-716.000	EMPLOYEE INSURANCES	\$	370	\$	328	\$	357	\$	331	\$	547	\$	602	\$	662	\$	728	\$	801	\$	881
202-467-718.000	401 PLAN	\$	36	\$	-	\$	72	\$	-	\$	91	\$	93	\$	95	\$	97	\$	99	\$	101
202-467-721.000	WORKERS COMPENSATION	\$	200	\$	100	\$	200	\$	100	\$	100	\$	200	\$	200	\$	200	\$	200	\$	200
202-467-740.000	OPERATING SUPPLIES	\$	1,039	\$	-	\$	500	\$	-	\$	750	\$	750	\$	750	\$	750	\$	750	\$	750
202-467-820.000	CONTRACTED SERVICES	\$	-	\$	-	\$	3,500	\$	-	\$	3,500	\$	3,500	\$	3,500	\$	3,500	\$	3,500	\$	3,500
202-467-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	750	\$	-	\$	500	\$	750	\$	750	\$	750	\$	750	\$	750
<b>Total</b>		\$	<b>2,295</b>	\$	<b>428</b>	\$	<b>6,670</b>	\$	<b>431</b>	\$	<b>7,125</b>	\$	<b>7,564</b>	\$	<b>7,659</b>	\$	<b>7,761</b>	\$	<b>7,871</b>	\$	<b>7,988</b>
202-468-805.000	ADMINISTRATIVE COSTS	\$	6,000	\$	7,000	\$	7,000	\$	8,000	\$	8,000	\$	12,000	\$	12,000	\$	12,000	\$	12,000	\$	12,000
202-468-820.000	CONTRACTED SERVICES	\$	1,375	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
<b>Total</b>		\$	<b>7,375</b>	\$	<b>7,000</b>	\$	<b>7,000</b>	\$	<b>8,000</b>	\$	<b>8,000</b>	\$	<b>12,000</b>								
202-469-702.000	PAYROLL	\$	220	\$	1,152	\$	1,199	\$	199	\$	1,520	\$	1,550	\$	1,581	\$	1,613	\$	1,645	\$	1,678
202-469-715.000	FICA	\$	16	\$	84	\$	92	\$	14	\$	116	\$	119	\$	121	\$	123	\$	126	\$	128
202-469-716.000	EMPLOYEE INSURANCES	\$	299	\$	315	\$	338	\$	330	\$	547	\$	602	\$	662	\$	728	\$	801	\$	881
202-469-718.000	401 PLAN	\$	11	\$	59	\$	72	\$	11	\$	91	\$	93	\$	95	\$	97	\$	99	\$	101
202-469-721.000	WORKERS COMPENSATION	\$	200	\$	100	\$	200	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100
202-469-820.000	CONTRACTED SERVICES	\$	-	\$	2,642	\$	-	\$	-	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500
202-469-941.000	EQUIPMENT RENTAL	\$	-	\$	2,460	\$	2,000	\$	151	\$	500	\$	500	\$	500	\$	500	\$	500	\$	500
<b>Total</b>		\$	<b>746</b>	\$	<b>6,812</b>	\$	<b>3,901</b>	\$	<b>805</b>	\$	<b>4,375</b>	\$	<b>4,464</b>	\$	<b>4,559</b>	\$	<b>4,661</b>	\$	<b>4,771</b>	\$	<b>4,888</b>
<b>TRANSFERS TO OTHER FUNDS</b>		\$	-	\$	-	\$	-	\$	-	\$	<b>29,075</b>	\$	<b>28,075</b>	\$	<b>27,063</b>	\$	<b>26,038</b>	\$	-	\$	-
Total Expenditures		\$	32,453	\$	59,756	\$	75,110	\$	110,719	\$	110,170	\$	164,163	\$	189,105	\$	189,352	\$	184,409	\$	205,834
Revenue Over/(Under) Exp		\$	52,457	\$	31,908	\$	5,540	\$	(29,800)	\$	(22,645)	\$	(58,002)	\$	(14,441)	\$	(1,184)	\$	10,784	\$	(7,616)
Ending Fund Balance		\$	<b>130,891</b>	\$	<b>143,348</b>	\$	<b>180,796</b>	\$	<b>145,456</b>	\$	<b>122,811</b>	\$	<b>64,809</b>	\$	<b>50,367</b>	\$	<b>49,183</b>	\$	<b>59,967</b>	\$	<b>52,351</b>

#### Local Streets Fund

<b>Beginning Fund Balance</b>		\$	-	\$	<b>8,627</b>	\$	<b>19,538</b>	\$	<b>19,538</b>	\$	<b>28,408</b>	\$	<b>30,148</b>	\$	<b>27,789</b>	\$	<b>20,409</b>	\$	<b>17,942</b>	\$	<b>14,183</b>
203-000-452.000	METRO ACT	\$	2,577	\$	2,629	\$	2,550	\$	2,487	\$	2,450	\$	2,650	\$	2,675	\$	2,700	\$	2,725	\$	2,750
203-000-549.000	STATE-LOCAL	\$	26,428	\$	30,527	\$	27,000	\$	46,517	\$	27,060	\$	34,154	\$	40,313	\$	46,472	\$	46,500	\$	47,500
203-000-665.000	INTEREST	\$	51	\$	120	\$	40	\$	38	\$	75	\$	75	\$	75	\$	75	\$	75	\$	75
203-000-699.000	TRANSFERS FROM OTHER FUNDS	\$	150,000	\$	18,000	\$	35,000	\$	-	\$	69,075	\$	58,075	\$	77,063	\$	81,038	\$	55,000	\$	57,000
<b>Total</b>		\$	<b>179,056</b>	\$	<b>51,276</b>	\$	<b>64,590</b>	\$	<b>49,042</b>	\$	<b>98,660</b>	\$	<b>94,954</b>	\$	<b>120,126</b>	\$	<b>130,285</b>	\$	<b>104,300</b>	\$	<b>107,325</b>
203-464-702.000	PAYROLL	\$	12,502	\$	4,703	\$	7,193	\$	3,003	\$	9,119	\$	9,301	\$	9,487	\$	9,677	\$	9,870	\$	10,068
203-464-715.000	SOCIAL SECURITY	\$	902	\$	334	\$	550	\$	212	\$	698	\$	712	\$	726	\$	740	\$	755	\$	770
203-464-716.000	HEALTH BENEFITS	\$	1,707	\$	1,630	\$	2,141	\$	2,355	\$	3,284	\$	3,612	\$	3,973	\$	4,371	\$	4,808	\$	5,289

203-464-718.000	PENSION	\$	687	\$	268	\$	432	\$	153	\$	547	\$	558	\$	569	\$	581	\$	592	\$	604
203-464-721.000	WORKERS COMPENSATION	\$	300	\$	100	\$	300	\$	200	\$	300	\$	300	\$	300	\$	300	\$	300	\$	300
203-464-740.000	OPERATING SUPPLIES	\$	30,964	\$	1,269	\$	1,000	\$	258	\$	1,000	\$	1,000	\$	1,000	\$	1,000	\$	1,000	\$	1,000
203-464-820.000	CONTRACTED SERVICES	\$	112,076	\$	7,128	\$	10,000	\$	19,622	\$	19,000	\$	20,000	\$	50,000	\$	55,000	\$	55,000	\$	60,000
203-464-941.000	EQUIPMENT RENTAL	\$	16,401	\$	2,203	\$	8,000	\$	3,395	\$	9,000	\$	6,000	\$	6,000	\$	6,000	\$	6,000	\$	6,000
<b>Total</b>		\$	175,539	\$	17,635	\$	29,616	\$	29,198	\$	42,947	\$	41,483	\$	72,055	\$	77,668	\$	78,325	\$	84,031
203-465-702.000	PAYROLL	\$	961	\$	2,356	\$	2,398	\$	753	\$	3,040	\$	3,100	\$	3,162	\$	3,226	\$	3,290	\$	3,356
203-465-715.000	FICA	\$	69	\$	172	\$	183	\$	53	\$	233	\$	237	\$	242	\$	247	\$	252	\$	257
203-465-716.000	EMPLOYEE INSURANCES	\$	577	\$	625	\$	714	\$	658	\$	1,095	\$	1,204	\$	1,324	\$	1,457	\$	1,603	\$	1,763
203-465-718.000	401 PLAN	\$	58	\$	129	\$	144	\$	45	\$	182	\$	186	\$	190	\$	194	\$	197	\$	201
203-465-721.000	WORKERS COMPENSATION	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100
203-465-740.000	OPERATING SUPPLIES	\$	1,237	\$	3,673	\$	2,500	\$	2,177	\$	2,500	\$	3,000	\$	3,250	\$	3,500	\$	3,750	\$	4,000
203-465-941.000	EQUIPMENT RENTAL	\$	-	\$	7,098	\$	2,500	\$	1,468	\$	3,000	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	2,500
<b>Total</b>		\$	3,002	\$	14,153	\$	8,539	\$	5,254	\$	10,149	\$	10,328	\$	10,768	\$	11,223	\$	11,692	\$	12,177
203-466-702.000	PAYROLL	\$	80	\$	83	\$	1,199	\$	162	\$	1,520	\$	1,550	\$	1,581	\$	1,613	\$	1,645	\$	1,678
203-466-715.000	FICA	\$	6	\$	6	\$	92	\$	12	\$	116	\$	119	\$	121	\$	123	\$	126	\$	128
203-466-716.000	EMPLOYEE INSURANCES	\$	156	\$	537	\$	338	\$	658	\$	547	\$	602	\$	662	\$	728	\$	801	\$	881
203-466-718.000	401 PLAN	\$	2	\$	5	\$	72	\$	10	\$	91	\$	93	\$	95	\$	97	\$	99	\$	101
203-466-721.000	WORKERS COMPENSATION	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100
203-466-778.000	PAINT & SIGNS	\$	284	\$	9	\$	1,500	\$	1,848	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500
203-466-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	1,500	\$	-	\$	750	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500
<b>Total</b>		\$	628	\$	740	\$	4,801	\$	2,790	\$	4,625	\$	5,464	\$	5,559	\$	5,661	\$	5,771	\$	5,888
203-467-702.000	PAYROLL	\$	820	\$	68	\$	1,199	\$	-	\$	1,520	\$	1,550	\$	1,581	\$	1,613	\$	1,645	\$	1,678
203-467-715.000	FICA	\$	59	\$	5	\$	92	\$	-	\$	116	\$	119	\$	121	\$	123	\$	126	\$	128
203-467-716.000	EMPLOYEE INSURANCES	\$	443	\$	337	\$	338	\$	330	\$	547	\$	602	\$	662	\$	728	\$	801	\$	881
203-467-718.000	401 PLAN	\$	49	\$	4	\$	72	\$	-	\$	91	\$	93	\$	95	\$	97	\$	99	\$	101
203-467-721.000	WORKERS COMPENSATION	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100
203-467-740.000	OPERATING SUPPLIES	\$	615	\$	-	\$	2,000	\$	-	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000
203-467-820.000	CONTRACTED SERVICES	\$	-	\$	-	\$	-	\$	-	\$	2,500	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	500
203-467-941.000	EQUIPMENT RENTAL	\$	-	\$	-	\$	1,500	\$	-	\$	750	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500
<b>Total</b>		\$	2,086	\$	514	\$	5,301	\$	430	\$	7,625	\$	7,964	\$	8,059	\$	8,161	\$	8,271	\$	6,888
203-468-805.000	ADMINISTRATIVE COSTS	\$	1,000	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	4,000	\$	4,000	\$	4,000	\$	4,000	\$	4,000
203-468-820.000	CONTRACTED SERVICES	\$	1,625	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
<b>Total</b>		\$	2,625	\$	2,500	\$	2,500	\$	2,500	\$	2,500	\$	4,000	\$	4,000	\$	4,000	\$	4,000	\$	4,000
<b>TRANSFERS TO OTHER FUNDS</b>		\$	-	\$	-	\$	-	\$	-	\$	29,075	\$	28,075	\$	27,063	\$	26,038	\$	-	\$	-
<b>Total Expenditures</b>		\$	183,880	\$	35,542	\$	50,757	\$	40,172	\$	96,920	\$	97,313	\$	127,505	\$	132,752	\$	108,059	\$	112,984

Revenue Over/(Under) Exp.	\$ (4,824)	\$ 15,734	\$ 13,833	\$ 8,870	\$ 1,740	\$ (2,359)	\$ (7,379)	\$ (2,467)	\$ (3,759)	\$ (5,659)
<b>Ending Fund Balance</b>	<b>\$ 8,627</b>	<b>\$ 3,803</b>	<b>\$ 33,371</b>	<b>\$ 28,408</b>	<b>\$ 30,148</b>	<b>\$ 27,789</b>	<b>\$ 20,409</b>	<b>\$ 17,942</b>	<b>\$ 14,183</b>	<b>\$ 8,524</b>

**Municipal Streets Fund**

	<b>Beginning Fund Balance</b>	\$ 80,103	\$ 40,107	\$ 365	\$ 365	\$ 11,330	\$ 3,135	\$ 2,076	\$ 3,196	\$ 6,538	\$ 5,147
204-000-402.000	CURRENT TAXES (REAL & PERSONAL)	\$ 123,148	\$ 111,094	\$ 115,000	\$ 111,094	\$ 112,205	\$ 114,449	\$ 116,738	\$ 119,073	\$ 121,454	\$ 123,883
	<b>Total</b>	<b>\$ 123,148</b>	<b>\$ 111,094</b>	<b>\$ 115,000</b>	<b>\$ 111,094</b>	<b>\$ 112,205</b>	<b>\$ 114,449</b>	<b>\$ 116,738</b>	<b>\$ 119,073</b>	<b>\$ 121,454</b>	<b>\$ 123,883</b>
204-446-801.100	DDA TIF	\$ 5,016	\$ 5,129	\$ 5,200	\$ 5,129	\$ 5,400	\$ 5,508	\$ 5,618	\$ 5,731	\$ 5,845	\$ 5,962
204-446-901.000	LOCAL STREETS PROJECT	\$ 60,000	\$ 18,000	\$ 20,000	\$ 20,000	\$ 40,000	\$ 30,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 57,000
204-446-902.000	MAJOR STREETS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 45,000	\$ 52,000	\$ 55,000
204-446-903.000	GENERAL STREETS SERVICES	\$ 90,000	\$ 80,000	\$ 80,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
	<b>Total</b>	<b>\$ 163,144</b>	<b>\$ 110,839</b>	<b>\$ 113,400</b>	<b>\$ 100,129</b>	<b>\$ 120,400</b>	<b>\$ 115,508</b>	<b>\$ 115,618</b>	<b>\$ 115,731</b>	<b>\$ 122,845</b>	<b>\$ 127,962</b>
	<b>Revenue Over/(Under) Exp</b>	<b>\$ (39,996)</b>	<b>\$ 255</b>	<b>\$ 1,600</b>	<b>\$ 10,965</b>	<b>\$ (8,195)</b>	<b>\$ (1,059)</b>	<b>\$ 1,120</b>	<b>\$ 3,342</b>	<b>\$ (1,391)</b>	<b>\$ (4,079)</b>
	<b>Ending Fund Balance</b>	<b>\$ 40,107</b>	<b>\$ 110</b>	<b>\$ 1,965</b>	<b>\$ 11,330</b>	<b>\$ 3,135</b>	<b>\$ 2,076</b>	<b>\$ 3,196</b>	<b>\$ 6,538</b>	<b>\$ 5,147</b>	<b>\$ 1,068</b>

Account	Item	2014-2015									
		2012-13 Actual	2013-14 Actual	Amended Budget	2014-2015 Projected	2015-16 Requested	2016-2017 Estimated	2016-2017 Estimated	2017-2018 Estimated	2018-2019 Estimated	2019-2020 Estimated
<b>Brownfield Redevelopment Authority</b>											
	Beginning Fund Balance	\$ 2,363	\$ 2,197	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449
243-000-402.000	TAX CAPTURE	\$ 44,252	\$ 41,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 44,252</b>	<b>\$ 41,818</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
243-101-805.000	ADMINISTRATIVE COSTS	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
243-101-946.000	PROJECT REPAYMENT	\$ 42,000	\$ 28,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total</b>	<b>\$ 44,000</b>	<b>\$ 30,055</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Revenues over(under) Expenditures	\$ 252	\$ 11,763	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Ending Fund Balance	\$ 2,615	\$ 13,960	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449
<b>Downtown Development Authority</b>											
	Beginning Fund Balance	\$ 8,571	\$ 10,682	\$ 16,336	\$ 16,336	\$ 18,547	\$ 18,547	\$ 18,908	\$ 19,033	\$ 18,924	\$ 19,084
248-000-402.000	CURRENT TAXES (REAL & PERSONAL)	\$ 26,868	\$ 27,642	\$ 19,600	\$ 20,617	\$ 26,100	\$ 26,361	\$ 26,625	\$ 26,891	\$ 27,160	\$ 27,431
	<b>Total</b>	<b>\$ 26,868</b>	<b>\$ 27,642</b>	<b>\$ 19,600</b>	<b>\$ 20,617</b>	<b>\$ 26,100</b>	<b>\$ 26,361</b>	<b>\$ 26,625</b>	<b>\$ 26,891</b>	<b>\$ 27,160</b>	<b>\$ 27,431</b>
248-101-805.000	ADMINISTRATIVE COSTS	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
248-101-820.000	CONTRACTED SERVICES	\$ 4,600	\$ -	\$ 2,000	\$ 2,425	\$ 5,600	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
248-101-930.000	MAINTENANCE SERVICES	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 7,500	\$ 8,000	\$ 8,500	\$ 8,500	\$ 9,000
248-101-945.000	COMMUNITY PROMOTIONS	\$ 8,157	\$ 11,999	\$ 10,600	\$ 8,981	\$ 11,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
	<b>Total</b>	<b>\$ 24,757</b>	<b>\$ 23,999</b>	<b>\$ 19,600</b>	<b>\$ 18,406</b>	<b>\$ 26,100</b>	<b>\$ 26,000</b>	<b>\$ 26,500</b>	<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ 27,500</b>
	Revenues over(under) Expenditures	\$ 2,111	\$ 3,643	\$ -	\$ 2,211	\$ -	\$ 361	\$ 125	\$ (109)	\$ 160	\$ (69)
	Ending Fund Balance	\$ 10,682	\$ 12,693	\$ 16,336	\$ 18,547	\$ 18,547	\$ 18,908	\$ 19,033	\$ 18,924	\$ 19,084	\$ 19,015



Sewer Fund		2014-2015									
		2012-13 Actual	2013-14 Actual	Amended Budget	2014-2015 Projected	2015-16 Requested	2016-2017 Requested	2017-2018 Requested	2018-2019 Requested	2019-2020 Requested	2020-2021 Requested
590-000-636.000	USAGE/SALES	\$ 142,432	145,360	\$ 154,000	\$ 112,580	\$ 193,000	\$ 196,860	\$ 200,797	\$ 204,813	\$ 208,909	\$ 213,088
590-000-647.000	SEWER BASE CHARGE	\$ 124,584	124,087	\$ 160,000	\$ 113,418	\$ 204,000	\$ 208,080	\$ 212,242	\$ 216,486	\$ 220,816	\$ 225,232
590-000-648.000	PENALTIES	\$ 7,729	6391	\$ 6,500	\$ 5,962	\$ 7,300	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
590-000-665.000	INTEREST	\$ 164	161	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
590-000-671.000	MISCELLANEOUS REVENUE	\$ 30,332	2720	\$ 200,000	\$ 2,610	\$ 25,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
590-000-671.010	CONNECTION FEES	\$ -	\$ 1,800	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Total		\$ 305,241	\$ 280,519	\$ 521,800	\$ 234,670	\$ 430,600	\$ 416,740	\$ 424,839	\$ 433,100	\$ 441,526	\$ 450,120
590-000-999.000	Transfers to Other Funds	\$ -	\$ 25,275	\$ 25,675	\$ -	\$ 108,858	\$ 108,858	\$ 108,858	\$ 108,858	\$ 108,858	\$ 108,858
590-536-665.100	BANK CHARGES	\$ 665	1078	\$ 1,000	\$ 805	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
590-536-702.000	PAYROLL	\$ 24,326	22066	\$ 21,313	\$ 19,296	\$ 19,182	\$ 19,565	\$ 19,957	\$ 20,356	\$ 20,763	\$ 21,178
590-536-702.999	IPP ACTIVITIES	\$ 820	0	\$ 1,200	\$ 236	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
590-536-715.000	SOCIAL SECURITY	\$ 1,871	1610	\$ 1,630	\$ 1,425	\$ 1,467	\$ 1,497	\$ 1,527	\$ 1,557	\$ 1,588	\$ 1,620
590-536-716.000	HEALTH BENEFITS	\$ 5,823	7169	\$ 6,684	\$ 7,268	\$ 7,384	\$ 8,122	\$ 8,935	\$ 9,828	\$ 10,811	\$ 11,892
590-536-718.000	401 Plan	\$ 1,437	1305	\$ 1,279	\$ 1,149	\$ 1,151	\$ 1,174	\$ 1,197	\$ 1,221	\$ 1,246	\$ 1,271
590-536-721.000	WORKERS COMPENSATION	\$ 790	600	\$ 900	\$ 750	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900
590-536-727.000	OFFICE SUPPLIES	\$ 451	876	\$ 1,000	\$ 1,008	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
590-536-727.020	POSTAGE & SHIPPING	\$ 2,204	2192	\$ 3,000	\$ 1,658	\$ 3,000	\$ 3,250	\$ 3,500	\$ 3,750	\$ 4,000	\$ 4,000
590-536-805.000	ADMINISTRATIVE COSTS	\$ 56,568	58491	\$ 61,163	\$ 30,582	\$ 62,093	\$ 64,265	\$ 53,514	\$ 55,349	\$ 56,973	\$ 58,637
590-536-810.000	DUES & MEMBERSHIPS	\$ 942	967	\$ 1,750	\$ 1,705	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750
590-536-825.000	INSURANCE	\$ 3,640	3896	\$ 4,500	\$ 5,196	\$ 4,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,500	\$ 5,500
590-536-850.000	COMMUNICATIONS	\$ 59	60	\$ 250	\$ -	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
590-536-860.000	TRANSPORTATION	\$ 421	172	\$ 500	\$ 248	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
590-536-923.000	UTILITIES-COMMUNICATIONS	\$ 483	742	\$ 750	\$ 530	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
590-536-930.200	SOFTWARE & HARDWARE	\$ 1,011	0	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,500
590-536-941.000	EQUIPMENT RENTAL	\$ 23,029	27460	\$ 28,000	\$ 16,825	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
590-536-958.000	EDUCATION & TRAINING	\$ 300	486	\$ 1,500	\$ 315	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
590-536-959.000	SAFETY	\$ 1,587	0	\$ 400	\$ -	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
590-536-995.000	INTEREST EXPENSE	\$ -	\$ -	\$ -	\$ 2,438	\$ -					
Total		\$ 126,427	\$ 132,008	\$ 136,819	\$ 91,434	\$ 120,027	\$ 125,624	\$ 114,879	\$ 118,311	\$ 122,131	\$ 126,848
590-537-702.000	PAYROLL	\$ 7,722	\$ 12,596	\$ 11,069	\$ 10,572	\$ 18,709	\$ 19,084	\$ 19,465	\$ 19,855	\$ 20,252	\$ 20,657
590-537-715.000	FICA	\$ 554	909	\$ 847	\$ 762	\$ 1,431	\$ 1,460	\$ 1,489	\$ 1,519	\$ 1,549	\$ 1,580
590-537-716.000	EMPLOYEE INSURANCES	\$ 3,757	\$ 3,112	\$ 4,382	\$ 2,494	\$ 6,110	\$ 6,721	\$ 7,393	\$ 8,132	\$ 8,946	\$ 9,840
590-537-718.000	401 PLAN	\$ 460	736	\$ 664	\$ 608	\$ 1,123	\$ 1,145	\$ 1,168	\$ 1,191	\$ 1,215	\$ 1,239
590-537-740.000	OPERATING SUPPLIES	\$ 673	3,738	\$ 876	\$ 804	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
590-537-801.000	PROFESSIONAL SERVICES	\$ 19,149	\$ -	\$ 220,000	\$ 53,335	\$ 15,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
590-537-820.000	CONTRACTED SERVICES	\$ 4,119	\$ 11,093	\$ 1,500	\$ 7,334	\$ 3,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
590-537-922.000	UTILITIES-ELECTRIC	\$ 9,910	\$ 13,030	\$ 11,000	\$ 12,328	\$ 11,000	\$ 11,500	\$ 12,000	\$ 12,500	\$ 13,000	\$ 13,000
590-537-923.000	UTILITIES-COMMUNICATIONS	\$ 3,003	2,974	\$ 3,000	\$ 2,555	\$ 3,000	\$ 3,250	\$ 3,500	\$ 3,750	\$ 4,000	\$ 4,000
590-537-929.000	EQUIPMENT	\$ -	\$ 4,997	\$ 3,000	\$ 8,556	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
590-537-930.000	EQUIPMENT MAINTENANCE	\$ (3)	908	\$ 3,000	\$ 197	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
590-537-932.000	CLEANING/TV	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
590-537-933.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 2,607	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total		\$ 49,344	\$ 54,093	\$ 264,338	\$ 102,153	\$ 81,873	\$ 64,160	\$ 66,016	\$ 72,947	\$ 74,962	\$ 76,317
590-539-702.000	PAYROLL	\$ 2,853	\$ 3,177	\$ 11,069	\$ 3,621	\$ 18,709	\$ 19,084	\$ 19,465	\$ 19,855	\$ 20,252	\$ 20,657
590-539-715.000	FICA	\$ 207	\$ 235	\$ 847	\$ 268	\$ 1,431	\$ 1,460	\$ 1,489	\$ 1,519	\$ 1,549	\$ 1,580
590-539-716.000	EMPLOYEE INSURANCES	\$ 3,716	\$ 3,256	\$ 4,382	\$ 2,494	\$ 6,110	\$ 6,721	\$ 7,393	\$ 8,132	\$ 8,946	\$ 9,840
590-539-718.000	401 PLAN	\$ 171	\$ 191	\$ 664	\$ 217	\$ 1,123	\$ 1,145	\$ 1,168	\$ 1,191	\$ 1,215	\$ 1,239
590-539-740.000	OPERATING SUPPLIES	\$ 794	\$ 800	\$ 874	\$ 777	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
590-539-741.000	UNIFORMS	\$ 896	\$ 918	\$ 1,000	\$ 732	\$ 1,000	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
590-539-806.000	PERMITS	\$ 1,525	\$ 1,525	\$ 1,575	\$ 1,525	\$ 1,575	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
590-539-820.000	CONTRACTED SERVICES	\$ 4,033	\$ 3,478	\$ 750	\$ -	\$ 750	\$ 1,000	\$ 1,500	\$ 2,000	\$ 2,500	\$ 3,000
590-539-920.000	LAB SERVICES	\$ 12,888	\$ 5,663	\$ 6,000	\$ 5,358	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
590-539-922.000	UTILITIES-ELECTRIC	\$ 26,455	\$ 29,894	\$ 20,000	\$ 31,506	\$ 20,000	\$ 24,000	\$ 24,500	\$ 25,000	\$ 25,500	\$ 26,000
590-539-930.000	EQUIPMENT MAINTENANCE	\$ 6,695	\$ 1,000	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
590-539-933.000	CHEMICALS	\$ 11,088	\$ 12,062	\$ 10,000	\$ 6,431	\$ 10,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
590-539-940.100	IPP LAB/TESTING	\$ -	\$ -	\$ 2,000	\$ 400	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
590-539-941.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 1,629	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Total		\$ 71,321	\$ 62,232	\$ 59,661	\$ 54,957	\$ 76,698	\$ 88,210	\$ 90,316	\$ 92,497	\$ 94,762	\$ 97,117
Total Expenditures		\$ 247,092	\$ 273,608	\$ 486,493	\$ 248,543	\$ 387,457	\$ 386,851	\$ 380,068	\$ 392,614	\$ 400,712	\$ 409,139
Bond Reserve		\$ -	\$ -	\$ -	\$ -	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
O&M Reserve		\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Revenue Over/(Under) Exp.		\$ 58,149	\$ 6,911	\$ 35,307	\$ (13,874)	\$ 7,143	\$ (6,111)	\$ 8,771	\$ 4,486	\$ 4,813	\$ 4,981

		2014-2015										
Water Fund	Item	2012-13	2013-14	Amended	2014-2015	2015-16	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	
		Actual	Actual	Budget	Projected	Requested	Requested	Requested	Requested	Requested	Requested	
591-000-636.000	USAGE/SALES	\$ 109,803	\$ 111,184.0	\$ 120,000	\$ 84,839	\$ 157,000	\$ 160,140	\$ 163,343	\$ 166,610	\$ 169,942	\$ 173,341	
591-000-647.000	WATER BASE CHARGE	\$ 252,583	\$ 251,620.0	\$ 275,000	\$ 195,427	\$ 282,000	\$ 287,640	\$ 293,393	\$ 299,261	\$ 305,246	\$ 311,351	
591-000-648.000	PENALTIES	\$ 8,775	\$ 8,461.0	\$ 8,700	\$ 7,844	\$ 9,200	\$ 9,800	\$ 9,800	\$ 9,800	\$ 9,800	\$ 9,800	
591-000-665.000	INTEREST	\$ 166	\$ 161.0	\$ 150	\$ 153	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	
591-000-671.000	MISCELLANEOUS REVENUE	\$ 4,029	\$ 5,143.0	\$ 3,600	\$ 7,895	\$ 4,000	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	
591-000-671.010	CONNECTION FEES	\$ -	\$ 1,800	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	
<b>Total</b>		<b>\$ 375,356</b>	<b>\$ 378,369</b>	<b>\$ 408,650</b>	<b>\$ 296,158</b>	<b>\$ 453,550</b>	<b>\$ 462,530</b>	<b>\$ 471,486</b>	<b>\$ 480,620</b>	<b>\$ 489,938</b>	<b>\$ 499,441</b>	
2014-2015												
Account	Item	2012-13	2013-14	Amended	2014-2015	2015-16	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	
		Actual	Actual	Budget	Projected	Requested	Estimated	Estimated	Estimated	Estimated	Estimated	
591-536-665.100	BANK CHARGES	\$ 677	\$ 1,079	\$ 600	\$ 805	\$ 750	\$ 800	\$ 850	\$ 900	\$ 950	\$ 1,000	
591-536-702.000	PAYROLL	\$ 27,778	\$ 24,026	\$ 22,543	\$ 20,337	\$ 17,872	\$ 17,872	\$ 17,872	\$ 17,872	\$ 17,872	\$ 17,872	
591-536-715.000	FICA	\$ 2,041	\$ 1,753	\$ 1,725	\$ 1,480	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	
591-536-716.000	EMPLOYEE INSURANCES	\$ 6,047	\$ 8,436	\$ 7,362	\$ 9,563	\$ 6,085	\$ 6,694	\$ 7,363	\$ 8,099	\$ 8,909	\$ 9,800	
591-536-718.000	401 PLAN	\$ 1,537	\$ 1,430	\$ 1,250	\$ 1,207	\$ 1,072	\$ 1,072	\$ 1,072	\$ 1,072	\$ 1,072	\$ 1,072	
591-536-721.000	WORKERS COMPENSATION	\$ 1,200	\$ 1,000	\$ 1,300	\$ 750	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	
591-536-727.000	OFFICE SUPPLIES	\$ 474	\$ 903	\$ 750	\$ 1,008	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	
591-536-727.020	POSTAGE & SHIPPING	\$ 2,218	\$ 2,335	\$ 2,500	\$ 1,658	\$ 2,500	\$ 2,750	\$ 2,750	\$ 3,000	\$ 3,000	\$ 3,000	
591-536-805.000	ADMINISTRATIVE COSTS	\$ 56,568	\$ 58,491	\$ 58,491	\$ 30,582	\$ 62,093	\$ 64,265	\$ 53,514	\$ 55,349	\$ 56,973	\$ 58,637	
591-536-810.000	DUES & MEMBERSHIPS	\$ 1,095	\$ 948	\$ 2,000	\$ 1,747	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	
591-536-825.000	INSURANCE	\$ 4,115	\$ 4,386	\$ 4,500	\$ 5,751	\$ 6,200	\$ 5,500	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	
591-536-850.000	COMMUNICATIONS	\$ 59	\$ 112	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	
591-536-860.000	TRANSPORTATION	\$ 246	\$ 336	\$ 500	\$ 255	\$ 500	\$ 600	\$ 650	\$ 650	\$ 700	\$ 700	
591-536-923.000	UTILITIES-COMMUNICATIONS	\$ 483	\$ 742	\$ 750	\$ 530	\$ 750	\$ 800	\$ 800	\$ 800	\$ 850	\$ 850	
591-536-930.200	SOFTWARE & HARDWARE	\$ 1,011	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,500	
591-536-941.000	EQUIPMENT RENTAL	\$ 30,871	\$ 26,710	\$ 30,000	\$ 16,440	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	
591-536-958.000	EDUCATION & TRAINING	\$ 332	\$ 380	\$ 2,500	\$ 1,594	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	
591-536-959.000	SAFETY	\$ 5,813	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	
591-536-995.000	INTEREST EXPENSE	\$ 39,967	\$ 39,426	\$ 58,800	\$ 74,970	\$ 81,038	\$ 81,480	\$ 81,819	\$ 81,987	\$ 81,044	\$ 80,809	
<b>Total</b>		<b>\$ 182,532</b>	<b>\$ 172,493</b>	<b>\$ 196,571</b>	<b>\$ 168,677</b>	<b>\$ 196,777</b>	<b>\$ 203,750</b>	<b>\$ 192,607</b>	<b>\$ 195,646</b>	<b>\$ 197,787</b>	<b>\$ 201,657</b>	
591-538-702.000	PAYROLL	\$ 19,913	\$ 21,956	\$ 22,420	\$ 18,454	\$ 22,640	\$ 23,093	\$ 23,555	\$ 24,026	\$ 24,507	\$ 24,997	
591-538-715.000	FICA	\$ 1,433	\$ 1,601	\$ 1,715	\$ 1,343	\$ 1,732	\$ 1,767	\$ 1,802	\$ 1,838	\$ 1,875	\$ 1,912	
591-538-716.000	EMPLOYEE INSURANCES	\$ 7,003	\$ 4,572	\$ 8,780	\$ 3,646	\$ 7,842	\$ 8,626	\$ 9,488	\$ 10,437	\$ 11,481	\$ 12,629	
591-538-718.000	401 PLAN	\$ 1,189	\$ 1,247	\$ 1,345	\$ 1,009	\$ 1,358	\$ 1,386	\$ 1,413	\$ 1,442	\$ 1,470	\$ 1,500	
591-538-740.000	OPERATING SUPPLIES	\$ 18,642	\$ 4042	\$ 10,000	\$ 3,299	\$ 5,000	\$ 12,000	\$ 6,000	\$ 6,000	\$ 7,000	\$ 7,000	
591-538-820.000	CONTRACTED SERVICES	\$ 64,726	\$ 66,441	\$ 65,000	\$ 62,509	\$ 26,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	
591-538-922.000	UTILITIES-ELECTRIC	\$ 488	\$ 481	\$ 600	\$ 421	\$ 600	\$ 700	\$ 750	\$ 800	\$ 850	\$ 900	
591-538-923.000	UTILITIES-COMMUNICATIONS	\$ 1,080	\$ 1,190	\$ 1,000	\$ 669	\$ 1,200	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	
591-538-929.000	EQUIPMENT	\$ 2,444	\$ 4559	\$ 3,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
591-538-930.000	EQUIPMENT MAINTENANCE	\$ 3	\$ 0	\$ 500	\$ 273	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	
591-538-934.000	METER REPLACEMENT/TESTING	\$ 8,864	\$ 3095	\$ 10,000	\$ 1,070	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
591-538-934.100	HYDRANT REPLACEMENTS	\$ 1,857	\$ 0	\$ 1,000	\$ 353	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	
591-538-941.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 7,885	\$ 16,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
<b>Total</b>		<b>\$ 127,642</b>	<b>\$ 109,184</b>	<b>\$ 125,360</b>	<b>\$ 100,930</b>	<b>\$ 95,372</b>	<b>\$ 97,871</b>	<b>\$ 93,309</b>	<b>\$ 94,843</b>	<b>\$ 97,483</b>	<b>\$ 99,238</b>	
591-539-702.000	PAYROLL	\$ 2,713	\$ 3678	\$ 12,943	\$ 3,053	\$ 16,089	\$ 16,411	\$ 16,739	\$ 17,074	\$ 17,415	\$ 17,764	
591-539-715.000	SOCIAL SECURITY	\$ 219	\$ 271	\$ 990	\$ 226	\$ 1,231	\$ 1,255	\$ 1,281	\$ 1,306	\$ 1,332	\$ 1,359	
591-539-716.000	HEALTH BENEFITS	\$ 4,379	\$ 4515	\$ 5,432	\$ 3,643	\$ 5,677	\$ 5,791	\$ 5,906	\$ 6,025	\$ 6,145	\$ 6,268	
591-539-718.000	PENSION	\$ 179	\$ 221	\$ 777	\$ 183	\$ 965	\$ 985	\$ 1,004	\$ 1,024	\$ 1,045	\$ 1,066	
591-539-740.000	OPERATING SUPPLIES	\$ 2,108	\$ 664	\$ 2,000	\$ 894	\$ 3,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 5,000	\$ 5,000	
591-539-741.000	UNIFORMS	\$ 896	\$ 919	\$ 1,500	\$ 732	\$ 1,000	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	
591-539-806.000	PERMITS	\$ 1,230	\$ 1225	\$ 1,500	\$ 1,228	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	
591-539-820.000	CONTRACTED SERVICES	\$ 178	\$ 9163	\$ 1,000	\$ 24,153	\$ 53,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	
591-539-920.000	LAB SERVICES	\$ 1,021	\$ 513	\$ 500	\$ 482	\$ 500	\$ 600	\$ 700	\$ 800	\$ 900	\$ 950	
591-539-921.000	UTILITIES-GAS	\$ 2,354	\$ 2061	\$ 1,900	\$ 1,110	\$ 2,000	\$ 2,500	\$ 3,000	\$ 3,250	\$ 3,500	\$ 3,750	
591-539-922.000	UTILITIES-ELECTRIC	\$ 17,503	\$ 17123	\$ 18,000	\$ 15,899	\$ 18,000	\$ 18,500	\$ 18,750	\$ 19,000	\$ 19,250	\$ 19,500	
591-539-930.000	EQUIPMENT MAINTENANCE	\$ 7,345	\$ 2097	\$ 28,000	\$ 5,993	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
591-539-933.000	CHEMICALS	\$ 2,705	\$ 1875	\$ 3,200	\$ 2,014	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	
591-539-941.000	EQUIPMENT RENTAL	\$ -	\$ -	\$ -	\$ 1,155	\$ 5,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	
<b>Total Expenditures</b>		<b>\$ 41,711</b>	<b>\$ 44,357</b>	<b>\$ 77,842</b>	<b>\$ 60,764</b>	<b>\$ 121,062</b>	<b>\$ 93,741</b>	<b>\$ 95,080</b>	<b>\$ 96,179</b>	<b>\$ 98,287</b>	<b>\$ 99,356</b>	
<b>TRANSFERS TO OTHER FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,475</b>	<b>\$ -</b>						
<b>BOND RESERVE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>						
<b>O&amp;M RESERVE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>						
<b>Revenue Over (Under) Expenses</b>		<b>\$ 23,471</b>	<b>\$ 52,335</b>	<b>\$ 8,877</b>	<b>\$ (58,689)</b>	<b>\$ 10,338</b>	<b>\$ 37,167</b>	<b>\$ 60,490</b>	<b>\$ 63,952</b>	<b>\$ 66,380</b>	<b>\$ 69,191</b>	

## **GLOSSARY**

The Annual Budget contains specialized and technical terminology unique to public finance and budgeting. To assist the reader of the Annual Budget document in understanding these terms, a budget glossary has been included in the document.

### **ACT 51**

Highway and street funds derived from gas and weight taxes, distributed from gas and weight taxes, distributed to communities by the Michigan Department of Transportation (MDOT) based on a municipality's population and number of street miles

### **ACCRAUL ACCOUNTING**

A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

### **ANNEXATION**

The incorporation of a land area into an existing village or village with a resulting change in the boundaries of that unit of local government.

### **APPROPRIATION**

An authorization made by the Village Council that permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts.

### **APPROVED BUDGET**

The revenue and expenditure plan for the Village for the fiscal year as reviewed and given final approval by the Village Council.

### **ASSESSED VALUATION**

The taxable value placed upon property as a basis for levying taxes, equal to 50% of market value, as required by state law.

### **AUDIT**

A comprehensive review of the manner in which the government's resources were actually utilized. The main purpose of an audit is to issue an opinion over the presentation of financial statements and to test the controls over the safekeeping of assets while making any recommendations for improvements where necessary.

### **BOND**

A certificate or instrument certifying the existence of a debt. Local units of government only have those powers to borrow monies expressly granted by law. Municipal obligations are generally classified as either general obligation or special obligation bonds. A special obligation bond is payable from a specially identified source; general obligation bond is payable without reference to a specific source.

### **BROWNFIELD REDEVELOPMENT AUTHORITY (BRA)**

As authorized by Public Act 381 of 1996, as amended, an authority that is charged with the redevelopment of environmentally contaminated parcels. The Brownfield Redevelopment

Authority is a resource that may use Tax Increment Financing (TIF) and allow developers to apply for Single Business Tax (SBT) Credit incentives.

### **BUDGET**

Under the Michigan Uniform Budgeting and Accounting Act (MCL 141.421 et.seq.), budget means a plan of financial operation for a given period of time, including an estimate of all proposed expenditures from the funds of a local unit and the proposed means of financing the expenditures. It does not include a fund for which the local unit acts as a trustee or agent, an intragovernmental service fund, and enterprise fund, a public improvement or building fund or a special assessment fund.

### **BUDGET ADJUSTMENT**

Adjustment made to the budget during the fiscal year by the Village Council to properly account for unanticipated changes which occur in revenues and/or expenditures and for programs initially approved during the fiscal year.

### **BUDGET CALENDAR**

The schedule of key dates or milestones which the Village departments follow in the preparation, adoption, and administration of the budget.

### **CAPPED VALUE**

The capped value will be the previous year's final SEV minus losses increased by the consumer price index or 5%, whichever is less, plus additions. Loss is a component of property which is physically removed, for example the removal of a garage. Addition is a component of property which is physically added such as a family room or finishing a basement.

### **CAPITAL OUTLAY**

Expenditures relating to the purchase of equipment, facility modifications, land, and other fixed assets.

### **COUNCIL**

A legislative, executive, advisory or administrative governmental body whose elected or appointed members are assigned certain duties and responsibilities by law such as a village council or a citizens advisory council.

### **CURRENT TAX COLLECTIONS**

The Village functions as the collection agent for the schools and county.

### **DEBT SERVICE**

The Village's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

### **DEFICIT**

An excess of liabilities and reserves of fund over its assets.

### **DEPARTMENT/DIVISION**

A major organizational unit of the Village that indicates overall management responsibility for an operation or a group of related operation within a functional area.

**DEPRECIATION**

The process of estimating and recording the expired useful life of a fixed asset which is distributed over its revenue producing year.

**DOWNTOWN DEVELOPMENT AUTHORITY**

As authorized by Public Act 197 of 1975, as amended, an organization that is designed to be a catalyst in the development/redevelopment of a community's downtown. Traditionally used to finance streetscape improvements, parking lots, underground utilities, other infrastructure improvements, marketing efforts, and façade improvement programs. Quincy's DDA is primarily funded through tax increment financing.

**ENCUMBRANCES**

Obligations in form of purchase orders, contracts or salary commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbered when paid or when an actual liability is set up.

**ENTERPRISE FUNDS**

Enterprise funds are used to account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supported by user charges. The significant characteristic of Enterprise Funds is that the accounting system must make it possible to show whether the activity is operated at a profit or loss, similar to comparable private enterprises. Thus, the reports of enterprise funds are self-contained and creditors, legislators or the general public can evaluate the performance of the municipal enterprise on the same basis as they can the performance of investor-owned enterprises in the same industry.

**FISCAL YEAR**

The twelve month period designated as the operating year for an entity. The fiscal year for the Village of Quincy is April 1 - March 30.

**FUND**

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other financial resources, together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**FUND BALANCE**

The excess of the assets of an expendable fund, or of a nonexpendable trust fund, over its liabilities.

**GENERAL FUND**

The General Fund is the general operating fund of the Village. It is used to account for the resources devoted to finance the services traditionally associated with local government, except those activities that are required to be accounted for in another fund. Transactions are recorded on the modified accrual basis.

**GENERAL OBLIGATION BONDS**

Bonds that finance a variety of public improvement projects which pledges the full faith and credit of the Village.

**GOAL**

The activity or function to which the village council and/or the department wants to direct the focus of their efforts.

**HEADLEE AMENDMENT**

The Headlee Amendment places an upper limit on the total amount of property taxes a Village can collect in the fiscal year. In effect, the Village cannot collect millage on the taxable value (TV) increase derived from existing property, which is in excess of the Headlee inflation factor plus the TV on new construction. This limit is accomplished by rolling back the operation millages which are at their authorized maximum, by the same percentage as the TV is over the Headlee allowable maximum. The Headlee Amendment limitation may be waived only by a vote of the electorate.

**INFRASTRUCTURE**

Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, lighting systems and parking lots and ramps.

**INTERGOVERNMENTAL GRANT**

A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

**INTERGOVERNMENTAL REVENUE**

Revenue received from another government (grants, revenue sharing, Act 51, etc)

**INTERNAL SERVICE FUNDS**

Internal Service funds are established to finance and account for services and/or commodities furnished by a designated program to other programs within the Village. Since the services and commodities are supplied exclusively to programs under the Village jurisdiction, they are distinguishable from those services which are rendered to the public in general and which are accounted for in general, special revenue or enterprise funds. The Village of Quincy's Motor Pool Fund composes the internal service fund category.

**INVENTORY**

A detailed listing of property currently held by the government.

**LOCAL STREET FUND**

Receives all local street money paid to the cities by the State, accounts for all construction, maintenance, traffic services, and snow and ice control on all streets classified as local.

**LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)**

Public Act 281 of 1986, as amended, allows for the creation of an authority that utilizes tax increment financing to fund public infrastructure improvements. The LDFA is targeted for

industrial areas. Funds may be used within that district or in improvements throughout the community that will benefit the LDFA.

#### **LEGAL LEVEL OF CONTROL**

The Village Manager is authorized to transfer budgeted amounts within departments within any fund; however, any revisions which alter the total expenditures of any fund or the transfer of funds between departments must be approved by the Village Council.

#### **MAJOR STREET FUND**

Used to account for the financial activity of the streets designated by the State of Michigan as major thoroughfares and the maintenance contract of the state trunklines.

#### **MICHIGAN UNIFORM ACCOUNTING AND BUDGETING ACT**

Provides for the formulation and establishment of uniform charts of accounts and reports for local units of government; to define local units of government; to provide for the books and accounts of local units of government; to provide for annual financial reports from local units of government; to provide for the administration of this act; to prescribe the powers and duties of the State Treasurer and the Attorney General; to provide penalties for violation of certain requirements of this act; to provide for meeting the expenses authorized by this act; to provide a uniform budgeting system for local units; and to prohibit deficit spending by local unit of government.

#### **MILL**

A taxation unit equal to one dollar of tax obligation for every \$1,000 of assessed valuation of property.

#### **MILLAGE**

The total tax obligation per \$1,000 of assessed valuation of property.

#### **MODIFIED ACCRUAL ACCOUNTING**

A “basis of accounting” that determines when a transaction or event is recognized in the fund’s operating statements. Under the modified basis of accounting, revenues are recognized when they become both measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

#### **NPDES**

National Pollutant Discharge Elimination System. A permit issued by the State of Michigan for the wastewater treatment plant to discharge treated effluent in the State’s waters.

#### **OBJECTIVE**

The methods for which the goal is to be obtained. More defined definition to the goal and a focused effort.

#### **PERMANENT FUNDS**

Governmental fund type used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government’s programs (i.e., for the benefit of the government of its citizenry).

**PERSONAL SERVICES**

Items of expenditures in the operating budget for salaries and wages paid for services performed by Village employees, as well as the fringe benefit costs associated with Village employment.

**PROPOSED BUDGET**

Village's revenue and expenditure plan for the fiscal year as prepared and recommended by the Village Manager for the Village Council's consideration.

**PROPERTY TAX**

A tax based on the assessed value of property, either real or personal. Tax liability falls on the owner of record as of tax day. Real property includes all lands, buildings and fixtures on the land. Personal property is generally movable and not affixed to land. It includes equipment, furniture, electric and gas transmission and distribution equipment and the like.

**RESERVE**

Funds designated to be allocated in order to meet potential liabilities during the fiscal year.

**RESOLUTION**

Official action of a legislative body, primarily administrative or ministerial in nature.

**REVENUE BONDS**

Bonds that utilize specific revenue streams for repayment. The full faith and credit of the Village is not pledged for repayment. These types of bonds are primarily utilized in the Water and Sewer funds.

**REVENUE SHARING**

The State Revenue Sharing program distributes sales tax collected by the State of Michigan to local governments as unrestricted revenues. The distribution of funds is authorized by the State Revenue Sharing Act, Public Act 140 of 1971, as amended (MCL 141.901).

**RISK MANAGEMENT**

An organized attempt to protect a government's assets against accidental loss in the most economical method.

**STATE EQUALIZED VALUATION (SEV)**

The assessed valuation of property in the Village as determined by the local assessor and then reviewed and adjusted, if necessary, by the county and state, to assure that it equals 50% of market value, as required by the State of Michigan.

**SURPLUS**

Prior years' earnings used to balance the current operating budget. An excess of the assets of a fund over its liabilities and reserves.

**TAXABLE VALUE**

Taxable value is simply the lesser of the assessed value or capped value.

**TAX BASE**

The total value of taxable property in the Village.

## **TAX INCREMENT FINANCING**

A tax incentive designed to attract business investment by the dedication of property tax revenue from the redevelopment of an area (tax increment district) to finance development related costs in that district. Tax increment financing divides tax revenue from the area into two categories: 1. taxes on the predevelopment value of the tax base that are kept by each taxing body; and 2. taxes from increased property values resulting from redevelopment that are deposited by some taxing entities in a tax increment fund and are used to finance public improvements in the redevelopment area. In Michigan, there are four different types of authorities with tax increment financing powers: tax increment finance authority (no longer an option for a new authority), Downtown Development Authority, Local Development Financing Authority, and Brownfield Redevelopment Authority.

## **TAX RATE**

An amount levied on assessed property value, real and personal, within the Village of Cadillac. The Village Council establishes the tax rate each year at budget time in order to finance various funds.

## **TRANSFER OF FUNDS**

A procedure established by the village and used to revise a budgeted amount after the budget has been adopted by the village council.

## **USER CHARGES (also known as User Fees)**

The payment of a fee for direct receipt of a public service by the party benefiting from their service.

## **VARIANCE**

Authorization for the construction of a structure or for the establishment of a use which is prohibited by a zoning ordinance. Generally, a variance may not be granted unless the literal enforcement of the zoning ordinance would cause a property owner “practical difficulties or unnecessary hardship.”

## **WWTP**

Initials for Wastewater Treatment Plant.

## **ZONING**

Division of a municipality into districts, the regulation of structures according to their construction, nature, and extent of use and the regulation of land according to nature and use.